H.B. NO. <sup>1815</sup> H.D. 1 S.D. 1

## A BILL FOR AN ACT

RELATING TO THE AGRIBUSINESS DEVELOPMENT CORPORATION.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 163D-2, Hawaii Revised Statutes, is amended by amending the definition of "enterprise" to read as follows:

4 ""Enterprise" means a business with its principal place of 5 business in Hawaii, which is, or proposes to be, engaged in 6 agricultural crop development, development of new value-added 7 products, enhancement of existing agricultural commodities, and 8 the application of existing agricultural appurtenant facilities 9 to productive uses; provided that the majority of whatever the 10 corporation produces shall be produced for export. "Enterprise" 11 includes a business engaged in agritourism."

12 SECTION 2. New statutory material is underscored.

13

3 SECTION 3. This Act shall take effect on January 1, 2060.



1



## Report Title:

Agribusiness Development Corporation; Enterprise; Definition; Agritourism

## Description:

Includes agritourism in the definition of "enterprise" to authorize the Agribusiness Development Corporation to financially support businesses engaged in agritourism. Takes effect 1/1/2060. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

