

Testimony of Matson Navigation Company, Inc.  
Comments on SB18  
Before the Committee on Commerce and Consumer Protection  
January 31, 2023

Dear Chair Keohokalole, Vice Chair Fukunaga, and Members of the Committee:

Matson Navigation Company, Inc. (Matson) provides comments on SB18, which places additional reporting requirements on domestic and foreign corporations. Matson complies with all federal and state reporting requirements. The information required to be reported under this measure is already publicly available and easily accessible through the State of Hawaii Campaign Spending Commission website and the United States Federal Election Commission website. All interested parties, including potential investors, can find this information through a quick web search, which will yield the most up-to-date information. This measure requires yearly reporting, which would not be the most current information at the time of search and could cause confusion. As such, Matson believes this measure is unnecessary.

Thank you for considering our comments.