JOSH GREEN, M.D. GOVERNOR



DENISE ISERI-MATSUBARA EXECUTIVE DIRECTOR

## **STATE OF HAWAII**

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

> 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813 PHONE: (808) 587-0620 FAX: (808) 587-0600

IN REPLY PLEASE REFER TO:

## Statement of DENISE ISERI-MATSUBARA

Hawaii Housing Finance and Development Corporation Before the

## HOUSE COMMITTEE ON HOUSING

March 22, 2023 at 10:00 a.m. State Capitol, Room 312

In consideration of

H.C.R. 183/ H.R. 188

REQUESTING THE OFFICE OF PLANNING AND SUSTAINABLE DEVELOPMENT (OPSD) TO CONVENE A MULTI-AGENCY WORKING GROUP TO IDENTIFY SITES THAT HAVE THE COLLECTIVE CAPACITY TO ACCOMMODATE 10,000 NEW HOMES PER YEAR, FOR THE NEXT 50 YEARS.

HHFDC **<u>supports</u>** H.C.R. 183/ H.R. 188 and is willing to participate in the working group led by OPSD to coordinate the provision of housing to the extent allowed by constrained resources of urban-designated land, capital, subsidies, incentives, and market demand.

Thank you for the opportunity to provide testimony.