

Testimony of the Real Estate Commission

**Before the
Senate Committee on Commerce and Consumer Protection
Thursday, April 13, 2023
10:00 a.m.
Conference Room 229 and Videoconference**

**On the following measure:
G.M. 616, SUBMITTING FOR CONSIDERATION AND CONFIRMATION
TO THE REAL ESTATE COMMISSION,
GUBERNATORIAL NOMINEE, DERRICK YAMANE,
FOR A TERM TO EXPIRE 06-30-2027**

Chair Keohokalole and Members of the Committee:

My name is Neil Fujitani, and I am the Supervising Executive Officer of the Hawaii Real Estate Commission (Commission). The Commission supports the confirmation of Mr. Yamane's reappointment to the Commission as a broker member.


Mr. Yamane has been a partner and real estate broker-in-charge for Locations, LLC since July 1991. He oversees and supervises over 300 real estate licensees and reviews and approves purchase contracts.

Mr. Yamane has served on the Commission since 2019 as a broker commissioner and as the chairperson of the Commission since 2022. He comes to each meeting prepared, demonstrates his knowledge of the laws and rules affecting the Commission's work, and deftly navigated the Commission through the unprecedented pandemic era.

Thank you for the opportunity to testify on this measure.



 808-733-7060

 1259 A'ala Street, Suite 300
Honolulu, HI 96817

 808-737-4977

April 13, 2023

The Honorable Jarrett Keohokalole, Chair

Senate Committee on Consumer Protection & Commerce
State Capitol, Conference Room 229 & Videoconference

RE: GM 616 - Submitting for consideration and confirmation to the Real Estate Commission, Gubernatorial Nominee, DERRICK YAMANE, for a term to expire 06-30-2027.

HEARING: Thursday, April 13, 2023, at 10:00 a.m.

Aloha Chair Keohokalole, Vice Chair Fukunaga, and Members of the Committee:

My name is Lyndsey Garcia, Director of Advocacy, testifying on behalf of the Hawai'i Association of REALTORS® ("HAR"), the voice of real estate in Hawai'i and its over 11,000 members. HAR **supports** GM 616 submitting for consideration and confirmation to the Real Estate Commission, Gubernatorial Nominee, DERRICK YAMANE, for a term to expire 06-30-2027.

As a REALTOR®, partner and real estate broker in charge at Locations, LLC, Mr. Yamane has overseen and supervised over 300 real estate agents. Mr. Yamane's extensive experience in the real estate industry will provide a valued perspective to the Real Estate Commission ("REC.")

Additionally, as the current Chair of the REC, his passion for educating the public about consumer protection and improving the real estate industry will be an asset to the REC.

For the foregoing reasons, Hawai'i REALTORS® supports Mr. Yamane's confirmation to the Real Estate Commission. Mahalo for the opportunity to testify.



GM-616

Submitted on: 4/2/2023 2:02:26 PM

Testimony for CPN on 4/13/2023 10:00:00 AM

Submitted By	Organization	Testifier Position	Testify
Jeff Sadino	Individual	Comments	Written Testimony Only

Comments:

I offer COMMENTS on GM 616 regarding the recommendation of Derrick Yamane to the Real Estate Commission.

Over the past couple decades, the DCCA & the REC have developed numerous educational materials in an effort to improve the harmony between condo owners and condo associations. Unfortunately, it seems like many of the main problems that were present in condominium living 20 years ago are still present today.

I believe this is because many of the protections that chapter 514B provides for condo owners from their associations are functionally unenforceable. This is because most condo owners are not on a level playing field against the government of their condominiums. Realistically, a sufficiently resourced third party needs to make sure that the protections for condo owners are being followed.

If Mr. Yamane elevates the importance of enforcement of condo owner protections, then I would support his nomination.

Thank you for the opportunity to provide testimony,

Jeff Sadino

GM-616

Submitted on: 4/9/2023 8:21:00 PM

Testimony for CPN on 4/13/2023 10:00:00 AM

Submitted By	Organization	Testifier Position	Testify
Gerard Silva	Individual	Oppose	Written Testimony Only

Comments:

NO!