THE SENATE KA 'AHA KENEKOA

THE THIRTY-SECOND LEGISLATURE **REGULAR SESSION OF 2023**

COMMITTEE ON WAYS AND MEANS

Senator Donovan M. Dela Cruz, Chair Senator Gilbert S.C. Keith-Agaran, Vice Chair

NOTICE OF HEARING

Monday, April 3, 2023 DATE:

9:40 AM TIME:

PLACE: Conference Room 211 & Videoconference

State Capitol

415 South Beretania Street

PHOTO ID REQUIRED FOR ENTRANCE TO THE STATE CAPITOL **BUILDING HOURS: 7AM TO 5PM. MONDAY - FRIDAY**

Face masks are recommended while visiting the State Capitol and may be required in some offices. Please refer to posted signage for guidance.

These policies are subject to change and may be adjusted based on evolving COVID-19 guidelines. Please check the Legislature's website for updates www.capitol.hawaii.gov.

The Legislature is accepting <u>written</u>, <u>videoconference</u>, and <u>in-person</u> testimony at public hearings.

A live stream of all Senate Standing Committee meetings will be available on the <u>Senate YouTube Channel</u>.

AGENDA

HB 954, HD2 (HSCR1178) Status & Testimony	RELATING TO TAXATION. Increases the amounts for the income tax brackets and personal exemption and standard deduction amounts for tax year 2023. Adjusts annually for tax years beginning after December 31, 2023, the income tax brackets and personal exemption, and standard deduction amounts by a cost-of-living adjustment factor. Amends the taxable income brackets and income tax rates for each filing status for taxable years beginning after 12/31/2022. Changes the amount of the state earned income tax credit to an unspecified percentage of the federal earned income tax credit allowed based on an individual's federal income tax return. Effective 6/30/3000. (HD2)	WAM
HB 1018, HD1 (HSCR941) Status & Testimony	RELATING TO STATE FUNDS. Amends various general fund appropriations to help the State meet its American Rescue Plan Act maintenance of effort obligations. Effective 6/30/3000. (HD1)	WAM
HB 1049, HD2 (HSCR1164) Status & Testimony	RELATING TO INCOME TAX. Adds new tax credit for teacher's expenses. Adjusts annually for tax years beginning after December 31, 2023, the dependent care credit and household renters credit by a cost-of-living adjustment factor. Effective 6/30/3000. (HD2)	WAM

Decision Making to follow, if time permits.

All testimony received by the Hawai'i Senate is posted on the Hawai'i Legislature's website, which is accessible to the public. Please do not include private information that you do not want disclosed to the public.

Please go to the Legislature's website, www.capitol.hawaii.gov, to submit written testimony at least 24 hours prior to the hearing. Create a free account on the website, or sign in to an existing account, then click on the "Participate" drop down menu and select the "Submit Testimony" option to get started. While submitting your written testimony, you will be prompted to indicate if you would also like to testify at the hearing in-person or remotely via videoconference.

Please note the following:

- The number of oral testifiers and/or time allotted to each testifier may be limited by the Chair when
 necessary to adhere to the committee hearing schedule. We may not be able to accommodate everyone
 who requests to testify orally.
- Testifiers for this hearing will be limited to ONE minute each.

If you wish to **testify via videoconference** during the hearing, please review the detailed step-by-step instructions for testimony procedures before you submit your written testimony. Here's a direct link to the instructions: https://capitol.hawaii.gov/docs/testimonyinstructions.pdf

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov. You can also visit their website at https://lrb.hawaii.gov/par/.

For special assistance: The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e., interpretive services (oral or written) or ASL interpreter), or are unable to submit testimony via the website due to a disability, please contact the committee at WAMcommittee@capitol.hawaii.gov at least 24 hours prior to the hearing.

For amended notices: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808) 586-6800.

Senator Donovan M. Dela Cruz Chair