HOUSE OF REPRESENTATIVES THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2023

COMMITTEE ON ECONOMIC DEVELOPMENT

Rep. Daniel Holt, Chair Rep. Rachele F. Lamosao, Vice Chair

Rep. Natalia Hussey-Burdick Rep. Sean Quinlan Rep. Sam Satoru Kong Rep. Elijah Pierick Rep. Nadine K. Nakamura

NOTICE OF HEARING

DATE: Wednesday, February 15, 2023

TIME: 10:30 a.m.

PLACE: VIA VIDEOCONFERENCE

Conference Room 423

State Capitol

415 South Beretania Street

Click here to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click <u>here</u> for the live stream of this meeting via YouTube.

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HB 74, HD1 (HSCR12) Status

RELATING TO THE GENERAL EXCISE TAX.

Establishes a five-year general excise tax exemption beginning 1/1/24 for amounts received from the servicing and maintenance of helicopters in an aircraft service and maintenance facility or from the

helicopters in an aircraft service and maintenance facility or from the construction of a facility that services and maintains helicopters where at least 75 percent of the helicopters serviced and maintained annually in the facility are equipped with quiet technology. Sunsets 12/31/2028.

Effective 7/1/3000.

HB 82, HD1 (HSCR93) Status

RELATING TO HEALTH CARE PRECEPTORS.

Expands the definitions of "preceptor" and "volunteer-based clinical training rotation" to allow for improved accessibility for providers to receive income tax credits. Adds dieticians, physician assistants, and social workers to the list of preceptors. Includes the director of health on the preceptor credit assurance committee. Applies to taxable years

beginning after 12/31/2023. Effective 6/30/3000. (HD1)

HLT, ECD, FIN

TRN, ECD, FIN

HB 284, HD1 (HSCR42) Status	RELATING TO TARO. Exempts from the general excise tax the gross proceeds or income received from the sale of any product resulting from the cultivation and production of unprocessed taro and value-added products whose primary ingredient is taro or taro leaf. Repeals 6/30/2028. (HD1)	AGR, ECD, FIN
HB 852, HD1 (HSCR194) Status	RELATING TO STATE ENTERPRISE ZONES. Amends the definition of "eligible business activity" to include the processing of value-added agricultural products grown within an enterprise zone and the development or production of renewable energy. Effective 6/30/3000. (HD1)	AGR, ECD, FIN
HB 1426, HD1 (HSCR193) Status	RELATING TO VALUE-ADDED PRODUCTS. Establishes a food and product innovation network within the Agribusiness Development Corporation. Appropriates funds for food and product innovation facilities on the islands of Molokai, Oahu, and Hawaii. Effective 6/30/3000. (HD1)	AGR, ECD, FIN
HB 1305 Status	RELATING TO COMMUNITY-INITIATED DEVELOPMENT. Authorizes any county with a population of 500,000 or more to form partnerships with certain qualifying nonprofit corporations to execute community-initiated development project within the county. Appropriates moneys.	ECD, FIN
HB 886, HD1 (HSCR153) Status	RELATING TO TAXATION. Eliminates the home mortgage interest deduction for second homes under Hawaii income tax law. Sunsets on 7/1/2028. Effective 6/30/3000. (HD1)	HSG, ECD, FIN

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

Hearing ECD 02-15-23.DOCX

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click here for a complete list of House Guidelines for remote testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at (808) 586-6180

Rep. Daniel Holt Chair