# HOUSE OF REPRESENTATIVES THE THIRTY-SECOND LEGISLATURE REGULAR SESSION OF 2023

#### COMMITTEE ON ECONOMIC DEVELOPMENT

Rep. Daniel Holt, Chair Rep. Rachele F. Lamosao, Vice Chair

Rep. Natalia Hussey-Burdick Rep. Sean Quinlan Rep. Sam Satoru Kong Rep. Elijah Pierick

Rep. Nadine K. Nakamura

## AMENDED NOTICE OF HEARING

DATE: Wednesday, February 1, 2023

TIME: 10 a.m.

PLACE: VIA VIDEOCONFERENCE

Conference Room 423

State Capitol

415 South Beretania Street

Click here to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

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## AMENDED AGENDA

The following measure(s) has been **DELETED** from the agenda: **HB 466** 

HB 276 RELATING TO TAXATION. ECD, CPC, FIN

Status Establishes a tax credit for commercial property owners that make available parking spaces within the owners' parking lots for use by

available parking spaces within the owners parking lots for use by peer-to-peer car-sharing platforms. Applies to taxable years after

12/31/2022.

HB 466 RELATING TO ALBIZIA. ECD, WAL, FIN

Status

Requires the Department of Business, Economic Development, and
Tourism to establish a grant program to assist persons who use albizia
trees to create usable commercial products or are developing ways to
use albizia trees to create usable products. Requires the Department of
Business, Economic Development, and Tourism, in consultation with

certain academic units of the University of Hawaii, to study

economically feasible ways in which businesses may use albizia trees to produce usable commercial products, including housing, throughout

the State. Appropriates moneys.

HB 514 Status	RELATING TO PRICE TRANSPARENCY. Requires all businesses engaged in the sale of goods to include the amount of general excise tax owed in any display or tag indicating the price of the goods. Effective 1/1/2024.	ECD, CPC, FIN
HB 395 Status	RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION. Appropriates funds for the small business innovation research program under the Hawaii technology development corporation.	ECD, FIN
HB 396 Status	RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.  Appropriates funds for the manufacturing assistance program under the Hawaii technology development corporation.	ECD, FIN
HB 397 Status	RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION. Appropriates funds to the Hawaii technology development corporation for the Hawaii small business capital program.	ECD, FIN
HB 561 Status	RELATING TO TAX CREDITS. Requires that income tax credits established or renewed after 12/31/2023 include a five-year sunset or an annual one-third reduction beginning with the sixth year of the credit.	ECD, FIN

## **DECISION MAKING TO FOLLOW**

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or <a href="mailto:par@capitol.hawaii.gov">par@capitol.hawaii.gov</a>.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

HEARING ECD 02-01-23.DOCX

<b>FOR AMENDED NOTICES</b> : Measures that have been deleted are stricken through and measures that have been added are bolded.
For more information, please contact the Committee Clerk at (808) 586-6180

Click <u>here</u> for a complete list of House Guidelines for remote testimony.

Rep. Daniel Holt Chair