STAND. COM. REP. NO. 2011

Honolulu, Hawaii

APR 05 ' 2023

RE: S.B. No. 795

S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 795, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAXES,"

begs leave to report as follows:

The purpose of this measure is to require:

- (1) Productions to provide evidence of reasonable efforts to comply with all applicable requirements to qualify for the Motion Picture, Digital Media, and Film Production Income Tax Credit; and
- (2) Taxpayers be given notice of and an opportunity to cure requirements for the Motion Picture, Digital Media, and Film Production Income Tax Credit within thirty days of receiving the notice.

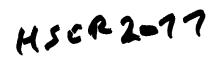
Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Honolulu Film Office; and Motion Picture Association. Your Committee received comments on this measure from the Department of Taxation, Tax Foundation of Hawaii, and Island Film Group.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 795, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-second Legislature



## **Record of Votes of the Committee on Finance**

SB 795, SD2, HD1	Committee Referral: ECD, FIN	Date	3/30/23	
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)				
2. KITAGAWA, Lisa (VC)		p Bookstage C. C	Bhasanana san san san san san san san san	*
3. AIU, Micah P.K.	V			
4. CHUN, Cory M.				
5. COCHRAN, Elle				
<ul><li>6. GARRETT, Andrew Takuya</li><li>7. KAHALOA, Kirstin</li></ul>				
8. KILA, Darius K.				
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.	V		A CONTRACTOR OF THE CONTRACTOR	
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.			Tarrisonne en har in announce (- announce in carrier to a	2 o 7 dd 1 o 2 o 2 dd 1 o 2 d
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna				
15. ALCOS III, David				
16. WARD, Gene				
TOTAL (16)	16	0	0	0
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
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