

STAND. COM. REP. NO.

18

Honolulu, Hawaii

FEB 06 2023

RE: S.B. No. 703

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Energy, Economic Development, and Tourism,
to which was referred S.B. No. 703 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate
funds to the Hawaii Technology Development Corporation for the
Hawaii Small Business Innovation Research Program.

Your Committee received testimony in support of this measure
from the Hawaii Technology Development Corporation; Chamber of
Commerce Hawaii; Ai.Fish, LLC; Hawaii Fish Company, Inc.; Ocean
Era, Inc.; Oceanit; Minnowtech, LLC; Hawai'i Farm Bureau; Early
Charm Ventures, LLC; PacMar Technologies LLC; Hawaii Biotech,
Inc.; Experiad, LLC; and one individual.

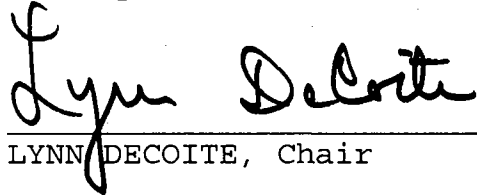
Your Committee finds that the federal Small Business
Innovation Research and Small Business Technology Transfer
programs award over \$4,000,000,000 each year to domestic small
businesses that engage in federal research or research and
development with the potential for commercialization. The Hawaii
Small Business Innovation Research Program provides matching
grants and support services to small businesses in the State that
secure federal funds through the programs and conduct their
activities within the State. Your Committee further finds that
the companies that receive funding through the Hawaii Small



Business Innovation Research Program provide high-wage engineering and science jobs in the State. This measure will increase the number of companies able to participate in the Hawaii Small Business Innovation Research Program, increase access to federal funds, and increase the number of high-wage jobs in the State by appropriating funds to the Hawaii Technology Development Corporation for the Hawaii Small Business Innovation Research Program.

As affirmed by the record of votes of the members of your Committee on Energy, Economic Development, and Tourism that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 703 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Energy, Economic
Development, and Tourism,


LYNN DECOITE, Chair



The Senate
Thirty-Second Legislature
State of Hawai'i

Record of Votes
Committee on Energy, Economic Development, and Tourism
EET

Bill / Resolution No.:* SB 703	Committee Referral: EET, WAM	Date: 1/31/23		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input checked="" type="checkbox"/> Pass, unamended 2312 <input type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
DECOITE, Lynn (C)	✓			
WAKAI, Glenn (VC)	✓			
FUKUNAGA, Carol	✓			
KIM, Donna Mercado	✓			
FEVELLA, Kurt	✓			
TOTAL	5	0	0	0
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

***Only one measure per Record of Votes**