STAND. COM. REP. NO.

Honolulu, Hawaii APR 06 , 2023 RE: S.B. No. 1311 S.D. 2 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1311, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE REPEAL OF ACT 192, SESSION LAWS OF HAWAII 2007,"

begs leave to report as follows:

The purpose of this measure is to repeal Act 192, Session Laws of Hawaii 2007, which requires the Employees' Retirement System to divest itself of investments in companies that provide support for genocide in Darfur, Sudan, and provide annual reports to the Legislature on the status of divestment.

Your Committee received testimony in support of this measure from the Employees' Retirement System Board of Trustees.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1311, S.D. 2, H.D. 1, and recommends that it pass Third Reading.



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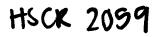
Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair



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State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 1311, SD 2, HD	LGD,	e Referral: FIN	Date	3 31 23	
□ The committee is reconsidering its previous decision on the measure.					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Memb	Ders	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T	. (C)	V			
2. KITAGAWA, Lisa (VO	C)	V			
3. AIU, Micah P.K.	自我开始 化达二				
4. CHUN, Cory M.	an an ang an ang ang ang ang ang ang ang	✓	-		
5. COCHRAN, Elle	<u>특별 문 순간 관계 위험 전</u> 국	V	的推进某些		
6. GARRETT, Andrew T	'akuya				
7. KAHALOA, Kirstin		V			
8. KILA, Darius K.					
9. KOBAYASHI, Bertran					
10. LAMOSAO, Rachele F	Conductor de la contracto en				
 MORIKAWA, Dee NISHIMOTO, Scott Y. 		V			
13. POEPOE, Mahina		C-Net Strategy S-R			
14. TAKENOUCHI, Jenna	an in the second se				
15. ALCOS III, David	· No ha ku			and a second	/
16. WARD, Gene					
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TOTAL (16)		14	D	0	2
The recommendation is:	a is: Adopted In Not Adopted If joint referral,				
Vice Chair's or designee's signature:					
Distribution: Original (White	· · · · · · · · · · · · · · · · · · ·	plicate (Yellow) –	Chief Clerk's Office	e Duplicate (P	ink) – HMSO