STAND. COM. REP. NO. 1794

Honolulu, Hawaii

APR 0 6 2023

RE: H.B. No. 992

H.D. 1 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred H.B. No. 992, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE AFFORDABLE HOMEOWNERSHIP REVOLVING FUND,"

begs leave to report as follows:

The purpose and intent of this measure is to clarify that certain moneys appropriated pursuant to Act 88, Session Laws of Hawaii 2021, as amended by Act 248, Session Laws of Hawaii 2022, shall be deposited into the affordable homeownership revolving fund for the purposes for which the revolving fund was established.

Your Committee received written comments in support of this measure from the Department of Business, Economic Development, and Tourism; Hawaii Housing Finance and Development Corporation; and Hawaii Habitat for Humanity Association.

Your Committee finds that clarifying the appropriation made in section 6.4 of Act 88, Session Laws of Hawaii 2021, as amended by Act 248, Session Laws of Hawaii 2022, will ensure that certain loan repayments are deposited into the affordable homeownership revolving fund rather than the general fund.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 992, H.D. 1, S.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chair

The Senate Thirty-Second Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* HB992, HD1, SD1	Committee Referral: Hou, WAM			Date: 4/4/23		
The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (WR) N		Nay	Excused
DELA CRUZ, Donovan M. (C)		Х				
KEITH-AGARAN, Gilbert S.C. (VC)		X				
AQUINO, Henry J.C.		×				
DECOITE, Lynn		×				
INOUYE, Lorraine R.		X				
KANUHA, Dru Mamo		X				
KIDANI, Michelle N.		X				
KIM, Donna Mercado		X				
LEE, Chris		X				
MORIWAKI, Sharon Y.		χ			,	
SHIMABUKURO, Maile S.L.		X				
WAKAI, Glenn		X				
FEVELLA, Kurt		X				-
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TOTAL		13				
Recommendation: Adopted Not Adopted						
Chair's or Designee's Signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

*Only one measure per Record of Votes