STAND. COM. REP. NO.

Honolulu, Hawaii

## FEB 15 ' 2023

RE: H.B. No. 951

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B. No. 951 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds into and out of the Rental Housing Revolving Fund to be used to provide grants or loans to mixed-income rental projects or units for qualifying individuals and families.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation, Hawai'i Association of REALTORS, Catholic Charities Hawai'i, NAIOP Hawaii, and Highridge Costa Development Company.

Your Committee finds that there is a severe lack of affordable housing in the State. Your Committee further finds that the State will require approximately fifty thousand housing units by 2025. In order for the State to meet this demand, your Committee believes that significant funding needs to be provided for the development of affordable rentals units. This measure will enable the Hawaii Housing Finance and Development Corporation to extend a second round of funding to the development community to offer housing units to individuals and families with incomes above sixty percent and at or below one hundred percent of the area median income.



STAND. COM. REP. NO. **443** Page 2

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 951 and recommends that it pass Second Reading and be referred to your Committee on Finance.

Respectfully submitted on behalf of the members of the Committee on Housing,

n. ALD

TROY N. HASHIMOTO, Chair



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## State of Hawaii House of Representatives The Thirty-second Legislature

1450R 443

## **Record of Votes of the Committee on Housing**

Bill/Resolution No.: HB 951	Committee H(	Referral:	Date:	2/10/23	3
The committee is reconsidering its previous decision on the measure.					
The recommendation is to:  Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
HSG Members		Ayes	Ayes (WR)	Nays	Excused
1. HASHIMOTO, Troy N. (C)		$\checkmark$			
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2. AIU, Micah P.K. (VC)				u ika watembarija kuta	
	inin hereite an				
3. KILA, Darius K.					
4. KITAGAWA, Lisa		<u>eet to yahalat</u>	<u>. I Stranger and St</u>	والمسابقة مستقرب والمتعالم المعتب	nt. slittiga
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6. ONISHI, Richard H.K.					
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7. TODD, Chris					
8. MATSUMOTO, Lauren			alay and the second states and the	an a	n an
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TOTAL (8)		7			
The recommendation is: Adopted If joint referral, did not support recommendation.					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					