STAND. COM. REP. NO.

Honolulu, Hawaii

, 2023 MAR D3

H.B. No. 677 RE: H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 677, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE DWELLING UNIT REVOLVING FUND, "

begs leave to report as follows:

The purpose of this measure is to:

- Require the Hawaii Housing Finance and Development Corporation to establish a five-year Dwelling Unit Revolving Fund Equity Pilot Program to address the high, unmet demand of for-sale units by certain Hawaii residents; and
- Appropriate funds for the Pilot Program and establishment and hiring of a Housing Development Specialist III position to support the Pilot Program.

Your Committee received testimony in support of this measure from the Hawaii Housing Finance and Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 677, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

H5CR973

Record of Votes of the Committee on Finance

	nittee Referral:	Date	2/24/23	3
	ISG, FIN		7 - 77 - 0	
The recommendation is to: Pass, unamend Pass short for	,	ss, with amendments (
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.				
4. CHUN, Cory M.			accessors despited a service short size	
5. COCHRAN, Elle	V			
6. GARRETT, Andrew Takuya				
7. KAHALOA, Kirstin	/			
8. KILA, Darius K.	/			
9. KOBAYASHI, Bertrand	/			
10. LAMOSAO, Rachele F.	V			
11. MORIKAWA, Dee	/			
12. NISHIMOTO, Scott Y.	V			Leaven and the state of the sta
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna	/			
15. ALCOS III, David	/			
16. WARD, Gene				
TOTAL (16)	15	D	0	1
The recommendation is: Adopted If joint referral,	□ Not Adop		rt recommendatio	n.
n jone referrer,	committee acronym			
Vice Chair's or designee's signature:	akstran	M		
Distribution: Original (White) – Committee	Duplicate (Yellow)	– Chief Clerk's Office	Duplicate (l	Pink) – HMSO