STAND. COM. REP. NO.

Honolulu, Hawaii

MAR 03 , 2023

RE: H.B. No. 675

H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 675, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to require, if sufficient funding is available, the Hawaii Housing Finance and Development Corporation to open at minimum two application periods each year for affordable housing financing from the Low-Income Housing Tax Credit Program, Hula Mae Multi-Family Revenue Bond Program, Rental Housing Revolving Fund Program, and Dwelling Unit Revolving Fund Program.

Your Committee received testimony in support of this measure from EAH Housing, Stanford Carr Development, and one individual. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 675, H.D. 1, and recommends that it pass Third Reading.

STAND. COM. REP. NO. 972
Page 2

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-second Legislature

HSCR 972

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: HB 675 HD 1	Committee Referral:  HSG, FIN  Date: 2/24/23			-3
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	V			
3. AIU, Micah P.K.				
4. CHUN, Cory M.	✓			
5. COCHRAN, Elle			<b>被告诉</b>	
6. GARRETT, Andrew Takuya				
7. KAHALOA, Kirstin	<b>✓</b>			
8. KILA, Darius K.	V			
9. KOBAYASHI, Bertrand	<b>V</b>			
10. LAMOSAO, Rachele F.	<b>V</b>	Statistical Plan William State Per	and the analysis of the state o	SZEDBOJEROTU ZUREME TEREDIN
11. MORIKAWA, Dee	V			
12. NISHIMOTO, Scott Y.	V	STREET WILLIAM STREET STREET STREET	CONTRACTO TRACTORS	SERVICE CONTRACTOR CONCRETE CONTRACTOR CONTR
13. POEPOE, Mahina	V			
14. TAKENOUCHI, Jenna			magnetication and	
15. ALCOS III, David				
16. WARD, Gene	V			
		•		
TOTAL (16)	15	D	0	1
The recommendation is: Adop		ed		
If joint referral, did not support recommendation.				
Vice Chair's or designee's signature:				
<b>Distribution:</b> Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				