STAND. COM. REP. NO. 1148

Honolulu, Hawaii MAR 03 , 2023

RE: H.B. No. 351 H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 351, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO TAX CREDITS,"

begs leave to report as follows:

The purpose of this measure is to establish a nonrefundable income tax credit for owners of condominium units whose association is increasing maintenance fees to comply with a county ordinance requiring an automatic fire sprinkler system or alternative fire prevention and fire safety system.

Your Committee received testimony in support of this measure from two individuals. Your Committee received comments on this measure from the Department of Taxation and Tax Foundation of Hawaii.

Your Committee has amended this measure by:

- Changing the maximum tax credit amount per taxpayer and maximum aggregate tax credit amount per taxable year to unspecified amounts; and
- (2) Making a technical, nonsubstantive amendment for the purposes of clarity, consistency, and style.

2023-2361 HB351 HD2 HSCR HMSO

STAND. COM. REP. NO. 1149 Page 2

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 351, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 351, H.D. 2.

> Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

2023-2361 HB351 HD2 HSCR HMS0

## State of Hawaii House of Representatives The Thirty-second Legislature



## Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 351 HD1		ee Referral: , FIN	Dat	\$/1/23	
The committee is reconsidering its previous decision on the measure.					
The recommendation is to:       Image: Pass, unamended (as is)       Image: Pass, with amendments (HD)       Image: Hold         Image: Pass short form bill with HD to recommit for future public hearing (recommit)       Image: Pass short form bill with HD to recommit for future public hearing (recommit)       Image: Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T	. (C)	V			
2. KITAGAWA, Lisa (VO	C)				
3. AIU, Micah P.K.		V			
4. CHUN, Cory M.	nandi Kumusten Antonistanningali (2016) - 20 antonis (		a contraction and the second sec	a committee over term optimise address taken to some 1976 is 1995 to	Art. 11. W. BROWNER & G. W.
5. COCHRAN, Elle					
6. GARRETT, Andrew T	akuya			Physics and Real Article Reality - 1965, 14-1 (199	<ul> <li>Prove classes a second as a real monormal problem of the second problem of</li></ul>
7. KAHALOA, Kirstin		V			
8. KILA, Darius K.					
9. KOBAYASHI, Bertran	Contraction of the second s	Y		<u>得已得新常乐大</u> 。	
10. LAMOSAO, Rachele F	•	V V			
<ol> <li>MORIKAWA, Dee</li> <li>NISHIMOTO, Scott Y.</li> </ol>		V			
13. POEPOE, Mahina					
14. TAKENOUCHI, Jenna		V			
15. ALCOS III, David					
16. WARD, Gene					
	· · · ·	¥			
		-			
			· .		
ж				·	
TOTAL (1		14	1	D	1
The recommendation is:       Image: Adopted       Image: Not Adopted         If joint referral,					
Vice Chair's or designee's signature:					
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					