STAND. COM. REP. NO.

Honolulu, Hawaii

MAR 03 , 2023

RE: H.B. No. 1054

H.D. 2

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1054, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose of this measure is to support affordable housing by:

- (1) Establishing the Rental Deposit Loan Program and Rental Deposit Loan Program Revolving Fund; and
- (2) Appropriating funds for the Rental Deposit Loan Program and two positions to implement the program.

Your Committee received testimony in support of this measure from one member of the Kaua'i County Council, one member of the Maui County Council, NAIOP Hawaii, AARP Hawai'i, Hawai'i Association of REALTORS, and one individual. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation and Stanford Carr Development.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1054, H.D. 2, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR975

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 1054 HD2 Committee Referral: HSG, WAL, FIN Date: 2/24/23				
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)				
3. AIU, Micah P.K.				
4. CHUN, Cory M.	/			
5. COCHRAN, Elle	/			
6. GARRETT, Andrew Takuya	* W			/
7. KAHALOA, Kirstin				
8. KILA, Darius K.	V			
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.	V			
11. MORIKAWA, Dee				Dr. Mad Bill.
12. NISHIMOTO, Scott Y.	V			
13. POEPOE, Mahina	/			
14. TAKENOUCHI, Jenna	V			
15. ALCOS III, David	V			
16. WARD, Gene	/			
				*
TOTAL (16)	15	0	0	1
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				