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Honolulu, Hawaii

, 2023

APR 27

RE:

H.B. No. 1027

H.D. 2 S.D. 1 C.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sirs:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 1027, H.D. 2, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO MONEY TRANSMITTERS MODERNIZATION ACT,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to align the State's Money Transmitters Modernization Act with the provisions of the Model Money Transmission Modernization Act to enable the State to work within a network of states to license, supervise, and examine transglobal money transmission companies as a multi-state system of financial regulation.

Your Committee on Conference has amended this measure by:

(1) Changing the effective date to July 1, 2023; and

2023-3342 HB1027 CD1 HCCR HMS0

(2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 1027, H.D. 2, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 1027, H.D. 2, S.D. 1, C.D. 1.

Respectfully submitted on behalf of the managers:

ON THE PART OF THE HOUSE

ON THE PART OF THE SENATE

JARRETT KEOHOKALOLE

Chair

DANIEL HOL Co-Chair

MARK 1. NAKASHIMA

Co-Chair

Hawaii State Legislature

Record of Votes of a Conference Committee



Bill / Concurrent Resolution No.: HB 1027, HD 2, SD 1					Date/Time: 4124123 2:00 pm					
The recommendation of the House and Senate managers is to pass with amendments (CD).										
☐ The Committee is reconsidering its previous decision.										
The recommendation of the Senate Manager(s) is to AGREE to the House amendments made to the Senate Measure					The recommendation of the House Manager(s) is to AGREE to the Senate amendments made to the House Measure.					
Senate Managers	A	WR	N	Е	House Managers	A/	WR	N	Е	
KEOHOKALOLE, Jarrett, Chr.	1/				HOLT, Daniel, Co-Chr.					
FUKUNAGA, Carol	1				NAKASHIMA, Mark M., Co-Chr.					
AWA, Brenton			1		KONG, Sam Satoru	1/				
					LAMOSAO, Rachele F.	/				
	<u> </u>				SAYAMA, Jackson D.					
					PIERICK, Elijah	1/				
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TOTAL	2	٥	1	0	TOTAL	6	D	O	0	
<u> </u>	A = Aye $WR = Aye$ with Reservations $N = Nay$ $E = Excused$									
Senate Recommendation is: Adopted Not Adopted					House Recommendation is: Adopted Not Adopted					
Senate Lead Chair's or Designee's Signature:					House Lead Chair's or Designee's Signature:					
Distribution: Original File with Conference Co	Yellow Pink Goldenrod use Clerk's Office Senate Clerk's Office Drafting Agency									