H.B. NO. **505** 

## A BILL FOR AN ACT

RELATING TO REAL ESTATE PURCHASE BY FOREIGN ENTITIES.

### **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. The legislature finds that the national security 2 of the United States of America and the security of the state of 3 Hawaii are inextricably linked. In the year 2022, the world watched as the national sovereignty of Ukraine was violated by 4 5 Russia, and for years People's Republic of China has been 6 declaring that Taiwan is in fact not a separate sovereign 7 country. With many areas of the world on heightened alert due to 8 geopolitical aggression of foreign nations, it is imperative 9 that the United States take stock of what influence foreign 10 entities are having within its borders.

11 The legislature further finds that companies linked to the 12 Chinese Communist Party has been actively purchasing real estate 13 within the United States. It is a known fact that private 14 corporations and entities with links to the Chinese Communist 15 Party post a threat to the security and safety to both the 16 United States as a country and to the safety of its citizens as 17 well.

HB HMIA 2023-42-01

1

H.B. NO. 505

1	The purpose of this Act is to outlaw the purchase or
2	receipt of real estate in Hawaii by China and other entities
3	that have ownership interests connected to the Chinese Communist
4	Party for the sake of national security.
5	SECTION 2. The Hawaii Revised Statutes is amended by
6	adding a new chapter to be appropriately designated and to read
7	as follows:
8	"CHAPTER
9	CHINESE COMMUNIST PARTY AND OTHER HOSTILE FOREIGN INFLUENCE REAL
10	ESTATE TRANSFER BAN ACT
11	<b>§ -1 Definitions</b> . As used in this chapter, unless the
12	context indicates otherwise:
13	"Chinese Communist Party" or "CCP" means the Communist
14	Party of the People's Republic of China.
15	"Hostile Foreign Influence" means any entity which has
16	partial ownership held by a foreign government hostile to the
17	United States, or which has board members or employees connected
18	in any way to governments or organizations hostile to the United
19	States.
20	§ -2 Prohibition on transferring real estate located in
21	Hawaii to the Chinese Communist Party or other hostile foreign

HB HMIA 2023-42-01

2

# H.B. NO. 505

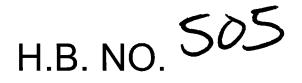
influence. The sale or transfer of real estate located in Hawaii
to the Chinese Communist Party, members of the Chinese Communist
Party, or other Hostile Foreign Influence is prohibited. Any
person who knowingly or unknowingly violates this section will
be guilty of a class C felony.
SECTION 3. New statutory material is underscored.
SECTION 4. This Act shall take effect upon its approval.

INTRODUCED BY:

JAN 2 0 2023

Page 3

9



### Report Title:

Prohibit Land Transfer to Chinese Communist Party; National Security

### Description:

Prohibits the transfer of real estate located in Hawaii to the Chinese Communist Party, members of the Chinese Communist Party, or other hostile foreign entities.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.