A BILL FOR AN ACT

RELATING TO TRANSIT-ORIENTED DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. The legislature finds that the promotion of
- 2 mixed-use development and affordable housing within transit-
- 3 oriented development areas in the State is one of the most
- 4 viable means for stimulating economic development opportunities
- 5 and addressing the need for affordable housing. The Hawaii
- $oldsymbol{6}$ interagency council for transit-oriented development, co-chaired
- 7 by the director of the office of planning and sustainable
- 8 development and executive director of the Hawaii housing finance
- 9 and development corporation, has been instrumental in
- 10 coordinating the preparation and subsequent implementation of
- 11 the state strategic plan for transit-oriented development. The
- 12 state strategic plan serves as a guide to the statewide planning
- 13 and coordination of state and county transit-oriented
- 14 development efforts.
- 15 Since 2016, following the establishment of the Hawaii
- 16 interagency council for transit-oriented development, the
- 17 legislature has appropriated capital improvement project funds

H.B. NO. H.D. 1

- 1 to the office of planning and sustainable development to support
- 2 planning of transit-oriented development projects on Oahu and
- 3 the neighbor islands. To date, thirteen state and county
- 4 agencies have received funds from these appropriations, which
- 5 have been and are being used to catalyze the planning of twenty
- 6 projects in the state strategic plan that will advance mixed-use
- 7 and affordable housing developments statewide. The legislature
- 8 further finds that each year, the request for funds for this
- 9 purpose has exceeded the funds available.
- 10 The purpose of this Act is to provide funds for fiscal year
- 11 2023-2024 to maintain and enhance capacity to support planning
- 12 of state and county transit-oriented development projects.
- 13 SECTION 2. The director of finance is authorized to issue
- 14 general obligation bonds in the sum of \$ or so much
- 15 thereof as may be necessary and the same sum or so much thereof
- 16 as may be necessary is appropriated for fiscal year 2023-2024
- 17 for statewide planning and coordination (BED144) for transit-
- 18 oriented development projects identified in the state strategic
- 19 plan for transit-oriented development.

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- ${f 1}$ The sum appropriated shall be expended by the department of
- 2 business, economic development, and tourism for the purposes of
- 3 this Act.
- 4 SECTION 3. The appropriation made for the capital
- 5 improvement project authorized by this Act shall not lapse at
- 6 the end of the fiscal biennium for which the appropriation is
- 7 made; provided that all moneys from the appropriation
- 8 unencumbered as of June 30, 2026, shall lapse as of that date.
- 9 SECTION 4. This Act shall take effect on July 1, 3000.

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Report Title:

Transit-oriented Development; Office of Planning and Sustainable Development; Counties; DBEDT; GO Bonds; Appropriation

Description:

Authorizes the issuance of general obligation bonds for statewide planning and coordination for transit-oriented development projects identified in the state strategic plan for transit-oriented development. Effective 7/1/3000. (HD1)

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