

JOSH GREEN, M.D.
GOVERNOR



DENISE ISERI-MATSUBARA
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HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

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Statement of
DENISE ISERI-MATSUBARA
Hawaii Housing Finance and Development Corporation
Before the

SENATE COMMITTEE ON HOUSING

March 21, 2023 at 1:10 p.m.
State Capitol, Room 225

In consideration of
S.C.R. 166/ S.R. 192
REQUESTING A FEASIBILITY STUDY ON REDEVELOPING LANDS SITUATED AT
TMK (1) 2-8-015:001 INTO WORKFORCE HOUSING AND OTHER AFFILIATED
USES.

HHFDC supports the intent of S.C.R. 166/ S.R. 192. HHFDC supports a feasibility study for the above parcel to ensure that it is used for the best possible use.

However, HHFDC does not currently have the capacity to implement this resolution in-house and no funding has been appropriated in the resolution. Funding for additional staff or a consultant would be necessary to conduct the study. We also note that given the time it takes to procure a consultant and prepare a feasibility study, findings would not be available to present prior to the convening of the Regular Session of 2025.

Thank you for the opportunity to provide testimony.