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GOVERNOR



DENISE ISERI-MATSUBARA  
EXECUTIVE DIRECTOR

**STATE OF HAWAII**  
DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM  
**HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION**

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Statement of  
**DENISE ISERI-MATSUBARA**  
Hawaii Housing Finance and Development Corporation  
Before the

**SENATE COMMITTEE ON HOUSING**

March 21, 2023 at 1:10 p.m.  
State Capitol, Room 225

In consideration of  
**S.C.R. 212/ S.R. 203**

**URGING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION  
TO ADOPT ADMINISTRATIVE RULES TO CREATE A PATHWAY TO CREATING A  
PROCESS UNDER SECTION 201H-38, HAWAII REVISED STATUTES, FOR  
HOUSING PROJECTS THAT ARE EXCLUSIVELY AVAILABLE TO HAWAII  
RESIDENTS WHO WOULD BE OWNER- OR RENTER-OCCUPANTS AND WHO  
OWN NO OTHER REAL PROPERTY.**

HHFDC has the following concerns with S.C.R. 212/ S.R. 203.

HHFDC is unable to create a pathway in our administrative rules for housing projects exclusively for Hawaii residents who will be owner/renter occupants, and who own no other real property in 201H-38, HRS. Such provisions would conflict with the definition of "Qualified Resident" as set forth in 201H-32, HRS. Amendments to 201H-32, HRS would be necessary before we could adopt administrative rules for the proposed pathways.

Thank you for the opportunity to provide testimony.