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Honolulu, Hawaii

MAR 0 3 2023

RE: S.B. No. 419 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 419 entitled:

"A BILL FOR AN ACT RELATING TO CARBON SEQUESTRATION,"

begs leave to report as follows:

The purpose and intent of this measure is to appropriate moneys for the Hawaii carbon smart land management assistance pilot program to help keep forests and farmlands intact and sequester additional carbon on the lands.

Your Committee received written comments in support of this measure from the Department of Land and Natural Resources, Hawaii Climate Change Mitigation and Adaptation Commission, Pacific Agricultural Land Management Systems, The Nature Conservancy Hawaii, Kauai Climate Action Coalition, Hawaii Farm Bureau, Hawaii Environmental Change Agents Carbon Sequestration Task Force, Capture the Carbon, Hawaii Forest Industry Association, Hawaii Farmers Union United, Food+ Policy Internship, Hawaii Cattlemen's Council, and ten individuals.

Your Committee received written comments in opposition to this measure from two individuals.

Your Committee finds that the State has committed to achieving carbon neutrality by 2045. To meet this commitment, the State must make investments to reduce emissions of carbon dioxide

and methane and mitigate the effects of past emissions. Your Committee further finds that this measure will allow small farmers, ranches, foresters, and landowners and lessees to be compensated for measures taken to help the State achieve carbon neutrality.

Your Committee has amended this measure by:

- (1) Changing the amount appropriated to an unspecified amount; and
- (2) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 419, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 419, S.D. 1.

Respectfully submitted on behalf of the members of the Committee on Ways and Means

DONOVAN M. DELA CRUZ, Chair

The Senate Thirty-Second Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:*	Committee		Da		1
SB 419	HEN	WTL,	NAM	2/22/	23
The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
DELA CRUZ, Donovan M. (C)		X			
KEITH-AGARAN, Gilbert S.C. (VC)		X			
AQUINO, Henry J.C.		Ϋ́			
DECOITE, Lynn		X			
INOUYE, Lorraine R.		×	:		
KANUHA, Dru Mamo		X			
KIDANI, Michelle N.		X			
KIM, Donna Mercado		Ϋ́			
LEE, Chris		X			
MORIWAKI, Sharon Y.		×			
SHIMABUKURO, Maile S.L.		X			
WAKAI, Glenn		X			
FEVELLA, Kurt		\mathcal{X}			
TOTAL		13			
Recommendation: Adopted Not Adopted					
Chair's or Designee's Signature:					
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy					

*Only one measure per Record of Votes