STAND. COM. REP. NO. 212

, 2023

Honolulu, Hawaii

APR 06

RE: S.B. No. 419

> S.D. 1 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 419, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CARBON SEQUESTRATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds for the Hawaii Carbon Smart Land Management Assistance Pilot Program.

Your Committee received testimony in support of this measure from the Hawai'i Climate Change Mitigation and Adaptation Commission; The Nature Conservancy, Hawai'i and Palmyra; Citizens' Climate Lobby of Hawaii; Climate Protectors Hawaii; Hawaii Reef and Ocean Coalition; 350Hawaii.org; Hawai'i Farmers Union United; Kauai Climate Action Coalition - Capture the Carbon; and eight individuals. Your Committee received testimony in opposition to this measure from one individual. Your Committee received comments on this measure from the Department of Agriculture and Department of Land and Natural Resources.

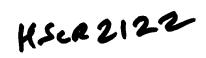
As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 419, S.D. 1, H.D. 1, and recommends that it pass Third Reading.

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Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

Bill/Resolution No.: SB 419, SD1, HD1	Committee Referral: EEP, FIN	Date	4/3/23	
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	/			
3. AIU, Micah P.K.				
4. CHUN, Cory M.		10 m	This will be a first of the second of the se	
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya		an emilioner in		5100 V 20 V
7. KAHALOA, Kirstin				
8. KILA, Darius K.				
9. KOBAYASHI, Bertrand				
10. LAMOSAO, Rachele F.11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.				
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna	V			
15. ALCOS III, David	V			
16. WARD, Gene	- V	2.002		POWER LOCAL PARTY CONTROL OF THE PROPERTY CONTROL OF T
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TOTAL (16)	16	0	0	0
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				