STAND. COM. REP. NO. 🔼

9.4

Honolulu, Hawaii

FEB 0 1 2023

RE: S.B. No. 31 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Judiciary, to which was referred S.B. No. 31 entitled:

"A BILL FOR AN ACT RELATING TO ATTACHMENT AND EXECUTION OF REAL PROPERTY,"

begs leave to report as follows:

The purpose and intent of this measure is to increase the real property exemption amount for attachment or execution.

Your Committee received comments on this measure from the Hawaii Credit Union League, Mortgage Bankers Association of Hawaii, Hawaii Bankers Association, and Hawaii Financial Services Association.

Your Committee finds that the Legislature has not increased the real property exemption amount from attachment or execution since 1978. Since that time inflation has risen by three hundred percent. This measure will increase the exemption amount up to current valuation standards.

Your Committee has amended this measure by:

- (1) Inserting January 1, 2024, into the blank dates; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.



As affirmed by the record of votes of the members of your Committee on Judiciary that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 31, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 31, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on behalf of the members of the Committee on Judiciary,

KARL RHOADS, Chair

The Senate Thirty-Second Legislature State of Hawaiʻi

Record of Votes Committee on Judiciary JDC

Bill / Resolution No.:*		Committee Referral:		Date:	
SB 31	5B 31 JDC, W		1/27/23		
The Committee is reconsidering its previous decision on this measure.					
If so, then the previous decision was to:					
The Recommendation is:					
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313					
Members		Aye	Aye (WR)	Nay	Excused
RHOADS, Karl (C)		V/	-		
GABBARD, Mike (VC)		V			
ELEFANTE, Brandon J.C.		V			
SAN BUENAVENTURA, Jo	V		/		
AWA, Brenton	-		_	V	
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TOTAL		4			
Recommendation: Adopted Not Adopted					
Chair's of Designee's Signature:					
Distribution: Original File with Committee		Yellow Pink Goldenrod eport Clerk's Office Drafting Agency Committee File Copy			

^{*}Only one measure per Record of Votes