

STAND. COM. REP. NO.

662

Honolulu, Hawaii

FEB 21 2023

RE: S.B. No. 1457  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Thirty-Second State Legislature  
Regular Session of 2023  
State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1457 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KOHALA MOUNTAIN FISH COMPANY, LLC,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Kohala Mountain Fish Company, LLC, in establishing The Village project.

Your Committee received written comments in support of this measure from the Hawaii Department of Agriculture; Agribusiness Development Corporation; Department of Research and Development of the County of Hawaii; North Shore Economic Vitality Partnership; Kohala Mountain Fish Company, LLC; Ulupono Initiative; Hawaii Fish Company, Inc.; Kahua Pa`a Mua; and eight individuals.

Your Committee received written comments on this measure from the Department of Budget and Finance and Office of the Attorney General.

Your Committee finds that the project supported by this measure will help advance the State's food security and provide solutions to challenges that face the State's agriculture industry.

SB1457 SD1 SSCR LRB 23-0758.docx

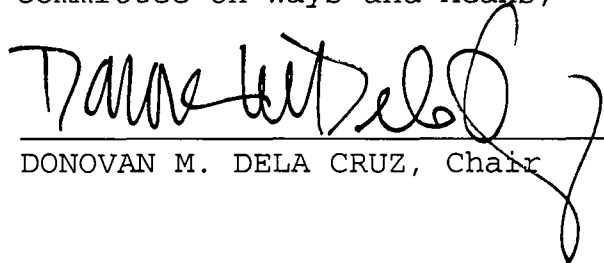


Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (2) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1457, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1457, S.D. 1.

Respectfully submitted on  
behalf of the members of the  
Committee on Ways and Means,



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DONOVAN M. DELA CRUZ, Chair



