STAND. COM. REP. NO.

1062

Honolulu, Hawaii

FEB 2 1 2023

RE: S.B. No. 1457 S.D. 1

Honorable Ronald D. Kouchi President of the Senate Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Ways and Means, to which was referred S.B. No. 1457 entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO ASSIST KOHALA MOUNTAIN FISH COMPANY, LLC, "

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to assist Kohala Mountain Fish Company, LLC, in establishing The Village project.

Your Committee received written comments in support of this measure from the Hawaii Department of Agriculture; Agribusiness Development Corporation; Department of Research and Development of the County of Hawaii; North Shore Economic Vitality Partnership; Kohala Mountain Fish Company, LLC; Ulupono Initiative; Hawaii Fish Company, Inc.; Kahua Pa`a Mua; and eight individuals.

Your Committee received written comments on this measure from the Department of Budget and Finance and Office of the Attorney General.

Your Committee finds that the project supported by this measure will help advance the State's food security and provide solutions to challenges that face the State's agriculture industry.



STAND. COM. REP. NO. 662, Page 2

Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2050, to facilitate further discussion on the measure; and
- (2) Making technical nonsubstantive amendments for purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1457, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1457, S.D. 1.

> Respectfully submitted on behalf of the members of the Committee on Ways and Means,

DONOVAN M. DELA CRUZ, Chair



The Senate Thirty-Second Legislature State of Hawai'i

Record of Votes Committee on Ways and Means WAM

Bill / Resolution No.:* SB1457	Committee Referral:		Date: 2/15/23			
1.04140		, WAM			2/19	123
The Committee is reconsidering its previous decision on this measure.						
If so, then the previous decision was to:						
The Recommendation is:						
Pass, unamended Pass, with amendments Hold Recommit 2312 2311 2310 2313						
Members		Aye	Aye (W	'R)	Nay	Excused
DELA CRUZ, Donovan M. (C)		×				
KEITH-AGARAN, Gilbert S.C. (VC)		X				
AQUINO, Henry J.C.		X				
DECOITE, Lynn		X				
INOUYE, Lorraine R.		X				
KANUHA, Dru Mamo		×				
KIDANI, Michelle N.		X				_
KIM, Donna Mercado		×			_	
LEE, Chris		•				×
MORIWAKI, Sharon Y.						X
SHIMABUKURO, Maile S.L.		Х				
WAKAI, Glenn		X				
FEVELLA, Kurt		X				
	100 I					
TOTAL		1 (2
Recommendation:						
Chair's or Designee's Signature:						
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy						

*Only one measure per Record of Votes