

STAND. COM. REP. NO.

1641

Honolulu, Hawaii

MAR 29, 2023

RE: H.R. No. 189

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.R. No. 189
entitled:

"HOUSE RESOLUTION URGING THE HAWAII HOUSING FINANCE AND
DEVELOPMENT CORPORATION TO REVISE THE PRIORITIZATION AND
EVALUATION AND RANKING CRITERIA FOR ITS ALLOCATION OF LOW-
INCOME HOUSING TAX CREDITS AND AWARDS FROM THE RENTAL HOUSING
REVOLVING FUND,"

begs leave to report as follows:

The purpose of this measure is to urge the Hawaii Housing
Finance and Development Corporation to revise the prioritization
and evaluation and ranking criteria for its allocation for Low-
Income Housing Tax Credits and awards from the Rental Housing
Revolving Fund.

Your Committee received comments on this measure from the
Hawaii Housing Finance and Development Corporation.

Your Committee finds that the Hawaii Housing Finance and
Development Corporation is the designated state agency responsible
for the administration of the federal and state Low-Income Housing
Tax Credit Program. The Low-Income Housing Tax Credit Program
uses a point system to facilitate project rankings based on
established evaluation criteria, which states have discretion
over. Your Committee believes it is in the best interest of the
State to modify the evaluation criteria for the Low-Income Housing

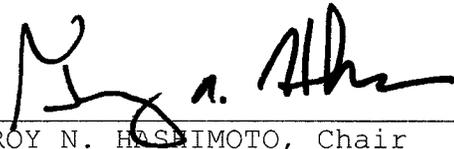
2023-2834 HR189 HSCR HMSO



Tax Credit Program to prioritize the allocation of credits to state-owned development projects and award additional points to developers obligated to use all financial surpluses generated by the projects to construct more housing to help the State meet its existing and future housing supply demands.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 189 and recommends that it be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Housing,



TROY N. HASHIMOTO, Chair



