STAND. COM. REP. NO.

999

Honolulu, Hawaii
MAR 03 , 2023

RE: H.B. No. 991 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 991, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to:

- (1) Amend the per-grant cap for awards to assist businesses applying for the Small Business Innovation Research Grant Program and the Small Business Technology Transfer Grant Program; and
- (2) Add the purchasing of renewable energy systems as an eligible expense, and clarifies that training on new and existing manufacturing equipment is an eligible expense, for the Manufacturing Development Grant Program.

Your Committee received testimony in support of this measure from the Department of Business, Economic Development, and Tourism; Chamber of Commerce Hawaii; Makai Ocean Engineering, Inc.; and Hawaii Food Industry Association. Your Committee received comments on this measure from the Hawaii Technology Development Corporation.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 991, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

State of Hawaii House of Representatives The Thirty-second Legislature



Record of Votes of the Committee on Finance

HB 991 HD ECD, FIN			Date: 2/27/23		
☐ The committee is reconsidering its p					
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)					
FIN Members		ves Ayes (V	(R) Nays	Excused	
1. YAMASHITA, Kyle T. (C)	V				
2. KITAGAWA, Lisa (VC)					
3. AIU, Micah P.K.					
4. CHUN, Cory M.					
5. COCHRAN, Elle					
6. GARRETT, Andrew Takuya					
7. KAHALOA, Kirstin					
8. KILA, Darius K.					
9. KOBAYASHI, Bertrand 10. LAMOSAO, Rachele F.	V				
11. MORIKAWA, Dee					
12. NISHIMOTO, Scott Y.					
13. POEPOE, Mahina					
14. TAKENOUCHI, Jenna					
15. ALCOS III, David					
16. WARD, Gene			第5回前 本正等 (中) よいもよいかはいかなどでのとびみなけるので制作		
TOTAL (16)		6 0	D	0	
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)					
Vice Chair's or designee's signature:	Gradat ng	w			
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO					