STAND. COM. REP. NO.

Honolulu, Hawaii

MAR 03 ' 2023

RE: H.B. No. 74 H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

## Sir:

Your Committee on Finance, to which was referred H.B. No. 74, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE GENERAL EXCISE TAX,"

begs leave to report as follows:

The purpose of this measure is to establish a five-year general excise tax exemption, beginning January 1, 2024, for amounts received from:

- (1) The servicing and maintenance of helicopters in an aircraft service and maintenance facility; or
- (2) The construction of a facility that services and maintains helicopters where at least seventy-five percent of the helicopters serviced and maintained annually in the facility are equipped with quiet technology.

Your Committee received testimony in support of this measure from the Department of Transportation. Your Committee received comments on this measure from the Department of Taxation, Tax Foundation of Hawaii, Aircraft Owners and Pilots Association, and Blue Hawaiian.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 74, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on behalf of the members of the Committee on Finance,

KYLE T. YAMASHITA, Chair

## State of Hawaii House of Representatives The Thirty-second Legislature

## HSCR 1110

## **Record of Votes of the Committee on Finance**

Bill/Resolution No.: Committee Referral: TRN, ECD, FIN 3/1/23				
The committee is reconsidering its previous decision on the measure.				
The recommendation is to:  Pass, unamended (as is)  Pass, with amendments (HD)  Hold  Pass short form bill with HD to recommit for future public hearing (recommit)				
FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. YAMASHITA, Kyle T. (C)	V			
2. KITAGAWA, Lisa (VC)	V	TO BACKER MINING	The second secon	
3. AIU, Micah P.K.				
4. CHUN, Cory M.	V			
5. COCHRAN, Elle				
6. GARRETT, Andrew Takuya	V			
7. KAHALOA, Kirstin				
<ol> <li>KILA, Darius K.</li> <li>KOBAYASHI, Bertrand</li> </ol>				
10. LAMOSAO, Rachele F.				
11. MORIKAWA, Dee				
12. NISHIMOTO, Scott Y.	V			
13. POEPOE, Mahina				
14. TAKENOUCHI, Jenna				
15. ALCOS III, David			Mile Co.	
16. WARD, Gene	<b>V</b>		37.00	The second of th
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TOTAL (16)	15	D	0	(
The recommendation is:  Adopted  If joint referral, did not support recommendation.  committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				