

STAND. COM. REP. NO.

1188

Honolulu, Hawaii

MAR 20 2023

RE: H.B. No. 675
H.D. 1
S.D. 1

Honorable Ronald D. Kouchi
President of the Senate
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.B.
No. 675, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to require, if
sufficient funding is available, the Hawaii Housing Finance and
Development Corporation (HHFDC) to open at minimum two application
periods each year for the receipt of applications for financing
for the development of affordable housing in the State from the
Low-Income Housing Tax Credit Program, Hula Mae Multi-Family
Revenue Bond Program, Rental Housing Revolving Fund Program, and
Dwelling Unit Revolving Fund Program.

Your Committee received testimony in support of this measure
from the Office of the Governor's Chief Housing Officer, Hawaii
Housing Finance and Development Corporation, EAH Housing, and one
individual.

Your Committee finds that there is a critical housing
shortage in the state. HHFDC currently requires projects to
submit approved permits for housing developments prior to applying
for tax credits, bonds, and the Rental Housing Revolving Fund
Program. This measure will therefore increase the number of



opportunities for HHFDC to award funding to developers of affordable housing and reduce regulatory constraints and delays to utilize financing more effectively and efficiently.

Your Committee has amended this measure by inserting an effective date of July 1, 2050, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 675, H.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 675, H.D. 1, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on
behalf of the members of the
Committee on Housing,


STANLEY CHANG, Chair



The Senate
Thirty-Second Legislature
State of Hawai'i

Record of Votes
Committee on Housing
HOU

Bill / Resolution No.:* HB 675, HDI	Committee Referral: HOU, WAM	Date: 03/14/2023		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="text-align: center;"><input type="checkbox"/> Pass, unamended 2312</div> <div style="text-align: center;"><input checked="" type="checkbox"/> Pass, with amendments 2311</div> <div style="text-align: center;"><input type="checkbox"/> Hold 2310</div> <div style="text-align: center;"><input type="checkbox"/> Recommit 2313</div> </div>				
Members	Aye	Aye (WR)	Nay	Excused
CHANG, Stanley (C)	✓			
KANUHA, Dru Mamo (VC)	✓			
AQUINO, Henry J.C.	✓			
RHOADS, Karl	✓			
AWA, Brenton	✓			
TOTAL	5			
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
Distribution: <div style="display: flex; justify-content: space-between; font-size: small;"> <div>Original File with Committee Report</div> <div>Yellow Clerk's Office</div> <div>Pink Drafting Agency</div> <div>Goldenrod Committee File Copy</div> </div>				

***Only one measure per Record of Votes**