

STAND. COM. REP. NO.

172

Honolulu, Hawaii

, 2023

FEB 08

RE: H.B. No. 395

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Economic Development, to which was referred
H.B. No. 395 entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII TECHNOLOGY
DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to appropriate funds to the
Hawaii Technology Development Corporation for the Corporation's
Small Business Innovation Research Program.

Your Committee received testimony in support of this measure
from the Hawaii Technology Development Corporation; University of
Hawai'i System; Blue Startups; Ocean Era, Inc.; PacMar
Technologies; Ocean People, Inc.; The Patisserie Inc.; Premier
Solutions HI, LLC; Chamber of Commerce Hawaii; Island Grown Foods,
Inc. dba: Hawaii Food Products; Experiad; Hawaii Fish Company
Inc.; Televoice 2000; Guide Star Engineering, LLC; Hawai'i Farm
Bureau; Orig Media; Makai Ocean Engineering, Inc.; Referentia
Systems; Kō Bakery; Oceanit; Mana Up; and three individuals.

Your Committee recognizes that the Hawaii Technology
Development Corporation supports initiatives aimed at growing
technology and innovation jobs. Your Committee further finds that
the Corporation's Small Business Innovation Research Program
provides matching grant funding and wrap-around support services

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to small businesses in the State to assist small businesses in their early efforts to develop new technologies, which your Committee believes will help build a successful innovation ecosystem in Hawaii.

Your Committee has amended this measure by changing its effective date to July 1, 3000, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Economic Development that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 395, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 395, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development,



DANIEL HOLT, Chair



Record of Votes of the Committee on Economic Development

| Bill/Resolution No.: HB 395 | Committee Referral: ECD, FIN | Date: 2/01/2023 | | |
|--|--|---------------------------|----------|---------|
| <input type="checkbox"/> The committee is reconsidering its previous decision on the measure. | | | | |
| The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit) | | | | |
| ECD Members | Ayes | Ayes (WR) | Nays | Excused |
| 1. HOLT, Daniel (C) | / | | | |
| 2. LAMOSAO, Rachele F. (VC) | / | | | |
| 3. HUSSEY-BURDICK, Natalia | / | | | |
| 4. KONG, Sam Satoru | / | | | |
| 5. NAKAMURA, Nadine K. | / | | | |
| 6. QUINLAN, Sean | / | | | |
| 7. PIERICK, Elijah | | | / | |
| TOTAL (7) | 6 | 0 | 1 | |
| The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. committee acronym(s) | | | | |
| Vice Chair's or designee's signature: <u><i>Janeke Pa...</i></u> | | | | |
| Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO | | | | |