STAND. COM. REP. NO. 874

Honolulu, Hawaii

, 2023

MAR 0 2 H.B. No. 369 RE: H.D. 1

Honorable Scott K. Saiki Speaker, House of Representatives Thirty-Second State Legislature Regular Session of 2023 State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred H.B. No. 369 entitled:

"A BILL FOR AN ACT RELATING TO THE PUBLIC UTILITIES COMMISSION,"

begs leave to report as follows:

The purpose of this measure is to exempt a public utility and water carrier from obtaining the required Public Utilities Commission authorization when disposing of a fully depreciated asset or property with a zero net book value.

Your Committee received testimony in support of this measure from Hawaiian Electric. Your Committee received comments on this measure from the Department of Commerce and Consumer Affairs and Public Utilities Commission.

Your Committee finds that under existing law, public utilities and water carriers are required to obtain approval from the Public Utilities Commission for the disposition or donation of an asset or property. Your Committee further finds that when an asset or property is fully depreciated, the regulatory benefit may be outweighed by the time and resources needed for the administrative review. This measure eliminates the unnecessary review in this limited instance in which an asset or property is fully depreciated.

2023-2316 HB369 HD1 HSCR HMSO Your Committee has amended this measure by changing the effective date to June 30, 3000, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 369, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 369, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on behalf of the members of the Committee on Consumer Protection & Commerce,

Allykushima Chair

State of Hawaii House of Representatives The Thirty-second Legislature

HSCR834

Record of Votes of the Committee on Consumer Protection & Commerce

Bill/Resolution No.: H13 369	Committee Referral:	Date	02-28-23	,
☐ The committee is reconsidering its previous decision on the measure.				
The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold Pass short form bill with HD to recommit for future public hearing (recommit)				
CPC Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKASHIMA, Mark M. (C)		1		
2. SAYAMA, Jackson D. (VC)				
3. AMATO, Terez				
4. BELATTI, Della Au				_
5. HASHEM, Mark J.				
6. HUSSEY-BURDICK, Natalia				
o. Hesself-Bendien, Natana				
7. GATES, Cedric Asuega				
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8. LOWEN, Nicole E.				
9. ONISHI, Richard H.K.				
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10. TAM, Adrian K.				
11. PIERICK, Elijah				
11. I IERICIS, Enjan				
		,		
TOTAL (11)	9			2
The recommendation is: Adopted If joint referral, did not support recommendation. committee acronym(s)				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				