

STAND. COM. REP. NO.

941

Honolulu, Hawaii

MAR 03

, 2023

RE: H.B. No. 1018

H.D. 1

Honorable Scott K. Saiki
Speaker, House of Representatives
Thirty-Second State Legislature
Regular Session of 2023
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1018 entitled:

"A BILL FOR AN ACT RELATING TO STATE FUNDS,"

begs leave to report as follows:

The purpose of this measure is to amend various general fund appropriations to help the State meet its American Rescue Plan Act maintenance of effort obligations.

Your Committee received testimony in support of this measure from the Department of Budget and Finance, Department of Labor and Industrial Relations, and Stadium Authority. Your Committee received comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that this measure is to reduce the potential for federal enforcement actions against the State by delaying the encumbrance and expenditure of various general fund appropriations authorized in the Regular Session of 2022 until July 1, 2023, so they are no longer part of the fiscal year 2022-2023 American Rescue Plan Act maintenance of effort calculation.

Your Committee has amended this measure by:

2023-1956 HB1018 HD1 HSCR HMSO



- (1) Changing the fiscal year 2022-2023 general fund appropriation to the Stadium Development Special Fund to an unspecified amount;
- (2) Changing the effective date to June 30, 3000, to encourage further discussion; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1018, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 1018, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



KYLE T. YAMASHITA, Chair



