S.B. NO. ⁸³⁹ ^{S.D. 2} ^{H.D. 2}

A BILL FOR AN ACT

RELATING TO RENEWABLE ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. The purpose of this Act is to:	
2	(1)	Establish the Hawaii electricity reliability
3		administrator special fund and subaccount to be funded
4		by transfers from the public utilities commission
5		special fund; and
6	(2)	Increase the carryover balance of the public utilities
7		commission special fund.
8	SECT	ION 2. Chapter 269, Hawaii Revised Statutes, is
9	amended by adding a new section to be appropriately designated	
10	and to read as follows:	
11	" <u>§269- Hawaii electricity reliability administrator</u>	
12	special fund; subaccount. (a) There is established a Hawaii	
13	electricity reliability administrator special fund into which	
14	shall be deposited:	
15	(1)	The funds transferred from the public utilities
16		commission special fund pursuant to section 269-33(d);
17		and

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1	(2) Appropriations made by the legislature for deposit		
2	into the fund.		
3	(b) The moneys collected in the Hawaii electricity		
4	reliability administrator special fund shall be expended by the		
5	public utilities commission for any and all expenses related to		
6	ensuring the reliable operation of the Hawaii electric system		
7	and overseeing grid access on the Hawaii electric system,		
8	including the costs of contracting with a person, business, or		
9	organization to serve as the Hawaii electricity reliability		
10	administrator.		
11	(c) There is established the Hawaii electricity		
12	reliability surcharge special fund subaccount into which shall		
13	be deposited transfers from the public utilities commission		
14	special fund as authorized by the commission. Subject to		
15	approval by the public utilities commission, the Hawaii		
16	electricity reliability administrator may draw on the subaccount		
17	to carry out its operations, including administrative,		
18	technological, or other related requirements for effectively		
19	ensuring the reliability of the Hawaii electric system."		
20	SECTION 3. Section 269-33, Hawaii Revised Statutes, is		
21	amended by amending subsection (d) to read as follows:		

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1	"(d)	All moneys in excess of [\$1,000,000] <u>\$3,000,000</u>	
2	remaining	on balance in the public utilities commission special	
3	fund on June 30 of each year shall lapse to the credit of the		
4	state general fund; provided that [this]:		
5	(1)	<u>The</u> ceiling shall not apply to the [subaccount]	
6		<u>subaccounts</u> established in subsections (e) and (f) $[-]$;	
7		and	
8	(2)	Of the \$3,000,000, the public utilities commission	
9		shall transfer \$ to the Hawaii electricity	
10		reliability administrator special fund on June 30 of	
11		each year."	
11 12	SECT	<u>each year.</u> " ION 4. There is appropriated out of the general	
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12 13	revenues much there	ION 4. There is appropriated out of the general of the State of Hawaii the sum of \$ or so	
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1	The sum appropriated shall be expended by the public
2	utilities commission for the purposes of this Act.
3	SECTION 6. Statutory material to be repealed is bracketed
4	and stricken. New statutory material is underscored.
5	SECTION 7. This Act shall take effect on June 30, 3000.



Report Title:

PUC; Renewable Energy; Hawaii Electricity Reliability Administrator Special Fund; Public Utilities Commission Special Fund; Carryover Balance; Appropriation

Description:

Establishes the Hawaii electricity reliability administrator special fund. Increases the carryover balance of the public utilities commission special fund to \$3,000,000 and transfers a portion of that balance to the Hawaii electricity reliability administrator special fund. Appropriates funds into and out of the special fund. Effective 6/30/3000. (HD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

