A BILL FOR AN ACT

RELATING TO TRANSIT-ORIENTED DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. 1 The legislature finds that the promotion of 2 mixed-use development and affordable housing within transit-3 oriented development areas in the State is one of the most 4 viable means for stimulating economic development opportunities 5 and addressing the need for affordable housing. The Hawaii 6 interagency council for transit-oriented development, co-chaired 7 by the director of the office of planning and sustainable 8 development and executive director of the Hawaii housing finance 9 and development corporation, has been instrumental in 10 coordinating the preparation and subsequent implementation of 11 the state strategic plan for transit-oriented development. The 12 state strategic plan serves as a guide to the statewide planning 13 and coordination of state and county transit-oriented 14 development efforts.

15 Since 2016, following the establishment of the Hawaii 16 interagency council for transit-oriented development, the 17 legislature has appropriated capital improvement project funds



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to the office of planning and sustainable development to support 1 planning of transit-oriented development projects on Oahu and 2 3 the neighbor island counties. To date, thirteen state and 4 county agencies have received funds from these appropriations, 5 which have been and are being used to catalyze planning of twenty projects in the state strategic plan that will advance 6 7 mixed-use and affordable housing developments statewide. The legislature further finds that each year, the request for funds 8 9 for this purpose has exceeded the funds available.

10 The purpose of this Act is to provide funds for fiscal year
11 2023-2024 to maintain and enhance capacity to support planning
12 of state and county transit-oriented development projects.

SECTION 2. The director of finance is authorized to issue general obligation bonds in the sum of \$ or so much thereof as may be necessary and the same sum or so much thereof as may be necessary is appropriated for fiscal year 2023-2024 for statewide planning and coordination (BED144) for transit-oriented development.



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The sum appropriated shall be expended by the department of
 business, economic development, and tourism for the purposes of
 this Act.

SECTION 3. The appropriation made for the capital
improvement project authorized by this Act shall not lapse at
the end of the fiscal biennium for which the appropriation is
made; provided that all moneys from the appropriation
unencumbered as of June 30, 2026, shall lapse as of that date.
SECTION 4. This Act shall take effect on July 1, 2050.



Report Title:

Transit-oriented Development; Office of Planning and Sustainable Development; Counties; DBEDT; GO Bond; Appropriation

Description:

Appropriates funds for statewide planning and coordination for transit-oriented development projects identified in the state strategic plan for transit-oriented development. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

