H.C.R. NO. **11**

HOUSE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO ESTABLISH A PROGRAM TO PROVIDE GRANTS FOR HOTEL EMPLOYEES, OR ENTITIES ENTIRELY OWNED BY HOTEL EMPLOYEES, TO PURCHASE HOTELS AND CONVERT THEM INTO EMPLOYEE-OWNED COOPERATIVES.

1 2 3 4	WHEREAS, according to the University of Hawaii, the accommodation and food services sector of the State's economy employed 113,417 people in 2020; and
5 6 7 8 9	WHEREAS, throughout the State, many hotels are privately owned by multinational corporations having directors, executives, and shareholders that are not residents of the State; and
10 11 12	WHEREAS, hotels are bought and sold on the open market regularly; and
13 14 15	WHEREAS, numerous industries throughout the United States operate successfully as cooperatives; and
16 17 18 19 20 21	WHEREAS, there are numerous examples of successful employee-owned hotels throughout the world, including The Priory Hotel in Scotland, the hotels of Quaintance-Weaver Restaurants and Hotels in North Carolina, and the hotels of TPI Hospitality in Minnesota; and
22 23 24 25 26 27	WHEREAS, developing a process for employees of a bankrupt hotel to purchase and operate that hotel as a cooperative business could prevent increased unemployment in the State; and WHEREAS, accordingly, it is appropriate for the State to provide grants to match funds for hotel employees to buy hotels
28 29	and establish employee-owned hotel cooperatives; now, therefore,

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1 BE IT RESOLVED by the House of Representatives of the 2 Thirty-second Legislature of the State of Hawaii, Regular Session of 2023, the Senate concurring, that the Department of 3 4 Business, Economic Development, and Tourism is urged to establish a program to provide grants for hotel employees, or 5 entities entirely owned by hotel employees, to purchase hotels 6 7 and convert them into employee-owned hotel cooperatives; and 8 9 BE IT FURTHER RESOLVED that the Department of Business, 10 Economic Development, and Tourism is requested to require employees and entities to provide matching funds on a 11 dollar-for-dollar basis to qualify for grants under the program; 12 13 and 14 BE IT FURTHER RESOLVED that a certified copy of this 15 Concurrent Resolution be transmitted to the Director of 16 Business, Economic Development, and Tourism. 17 18 19 20

OFFERED BY: Jon Game

MAR - 9 2023

