



GOV. MSG. NO. 1136

EXECUTIVE CHAMBERS
KE KE'ENA O KE KIA'ĀINA

JOSH GREEN, M.D.
GOVERNOR
KE KIA'ĀINA

June 1, 2023

The Honorable Ronald D. Kouchi
President of the Senate,
and Members of the Senate
Thirty-Second State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki
Speaker, and Members of the
House of Representatives
Thirty-Second State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 1, 2023, the following bill was signed into law:

HB1020 SD1 CD1

RELATING TO PAYMENT OF CLAIMS OF THE
UNCLAIMED PROPERTY PROGRAM.
ACT 036

Sincerely,

Josh Green, M.D.
Governor, State of Hawai'i

on JUN 1 2023

HOUSE OF REPRESENTATIVES
THIRTY-SECOND LEGISLATURE, 2023
STATE OF HAWAII

H.B. NO. 1020
S.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO PAYMENT OF CLAIMS OF THE UNCLAIMED PROPERTY PROGRAM.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. As a public service, the unclaimed property
2 program of the department of budget and finance returns lost or
3 abandoned property to their rightful owners at no charge.

4 Claims for unclaimed property are paid from the unclaimed
5 property trust fund.

6 Pursuant to section 523A-26(d), Hawaii Revised Statutes,
7 all unencumbered and unexpended moneys in excess of \$1,300,000
8 remaining on balance in the unclaimed property trust fund on
9 June 30 of each year lapses to the credit of the general fund.
10 Consequently, the beginning balance at the start of the fiscal
11 year for the unclaimed property trust fund is \$1,300,000.

12 Claims from the prior fiscal year waiting to be paid often
13 times exceed the \$1,300,000 opening balance delaying the payment
14 of such claims.

15 The purpose of this Act is to increase the amount of moneys
16 that can be carried over at June 30 of each year by the



1 unclaimed property trust fund from \$1,300,000 to \$3,000,000 to
2 permit the timely payment of claims.

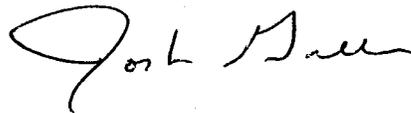
3 SECTION 2. Section 523A-26, Hawaii Revised Statutes, is
4 amended by amending subsection (d) to read as follows:

5 "(d) All unencumbered and unexpended moneys in excess of
6 [~~\$1,300,000~~] \$3,000,000 remaining on balance in the unclaimed
7 property trust fund on June 30 of each year shall lapse to the
8 credit of the state general fund."

9 SECTION 3. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 4. This Act shall take effect on June 29, 2023.

APPROVED this 1st day of June , 2023



GOVERNOR OF THE STATE OF HAWAII



HB No. 1020, SD 1, CD 1

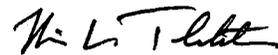
THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 4, 2023
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-Second Legislature of the State of Hawaii, Regular Session of 2023.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives

THE SENATE OF THE STATE OF HAWAI'I

Date: May 4, 2023
Honolulu, Hawai'i 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-Second Legislature of the State of Hawai'i, Regular Session of 2023.


President of the Senate


Clerk of the Senate