

MAR 03 2022

SENATE CONCURRENT RESOLUTION

URGING THE DEPARTMENT OF EDUCATION TO INCLUDE THE TEACHING OF
FINANCIAL LITERACY IN THE EXISTING PERSONAL TRANSITION PLAN
COURSE REQUIREMENT FOR EACH STUDENT.

1 WHEREAS, in the past, the educational system has assumed
2 that students will learn important financial skills from their
3 families; and

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5 WHEREAS, not all students are being taught the financial
6 skills they will need to be successful later in life; and

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8 WHEREAS, the lack of financial literacy in students poses a
9 significant barrier for individuals seeking to achieve financial
10 prosperity and stability; and

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12 WHEREAS, personal financial education is essential to
13 ensure that our youth are prepared to manage money, credit, and
14 debt and to become responsible workers, heads of households,
15 investors, entrepreneurs, business leaders, and citizens; and

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17 WHEREAS, it is of the utmost importance to educate Hawaii's
18 youth in economic and financial matters to prepare them for
19 financial independence through the development of fiscal
20 responsibility and financial management skills; and

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22 WHEREAS, although the Department of Education offers a
23 financial literacy elective course, it is not required; and

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25 WHEREAS, some amount of basic skills and knowledge of
26 financial literacy should be required for all students; now,
27 therefore,

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29 BE IT RESOLVED by the Senate of the Thirty-first
30 Legislature of the State of Hawaii, Regular Session of 2022, the
31 House of Representatives concurring, that the Department of
32 Education is urged to include the teaching of financial literacy



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1 in the existing personal transition plan course requirement for
2 each student; and
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4 BE IT FURTHER RESOLVED that the Department of Education is
5 urged to ensure consistency in the financial literacy course
6 across all Department of Education high schools; and
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8 BE IT FURTHER RESOLVED that certified copies of this
9 Concurrent Resolution be transmitted to the Superintendent of
10 Education and Chairperson of the Board of Education.
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OFFERED BY:

A handwritten signature in black ink, appearing to read "Bennett J. Minich", is written over a horizontal line.