S.B. NO. 745

JAN 2 2 2021

A BILL FOR AN ACT

RELATING TO MOTOR VEHICLE INSURANCE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECT	ION 1. Section 287-25, Hawaii Revised Statutes, is
2	amended to read as follows:	
3	"§28	7-25 Owner's policy requirements. An owner's policy
4	4 of liability insurance:	
5	(1)	Shall designate by explicit description or by
6		appropriate reference all motor vehicles with respect
7		to which coverage is thereby to be granted;
8	(2)	Shall insure the person named therein and any other
9		person, as insured, using any such motor vehicle or
10		motor vehicles with the express or implied permission
11		of the named insured, against loss from the liability
12		imposed by law for damages arising out of the
13		ownership, maintenance, or use of the motor vehicle or
14		motor vehicles within the State and such other places
15		as the policy provides, subject to limits exclusive of
16		interest and costs, with respect to each such motor
17		vehicle, as follows: [\$10,000] <u>\$30,000</u> because of



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bodily injury to or death of [one] any person in any 1 2 one accident, [and subject-to such limit for one 3 person, \$20,000 because of bodily injury to or death of-two or more persons in any one accident,] and 4 [\$5,000] \$50,000 because of injury to or destruction 5 of property of others in any one accident." 6 7 SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored. 8 9 SECTION 3. This Act shall take effect upon its approval and shall apply to any motor vehicle insurance policies issued 10 or renewed on or after its effective date. 11 12

INTRODUCED BY: ______

S.B. NO. 745

Report Title:

Motor Vehicle Liability Insurance; Minimum Coverage Requirements; Bodily Injury; Property Damage

Description:

Increases the minimum insurance coverage requirement for bodily injury liability coverage to \$30,000 for bodily injury or death of any person in any one accident and removes limits for two or more persons in any one accident. Increases the minimum insurance coverage requirement for property damage to \$50,000.

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