S.B. NO. SUS

JAN 2 2 2021

A BILL FOR AN ACT

RELATING TO UNIVERSITY OF HAWAII REVENUE BONDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. There is appropriated from the bond fund for
the university of Hawaii the sum of \$2,387,000 or so much
thereof as may be necessary for fiscal year 2021-2023 for
renovations, repairs, and improvements to the John A. Burns
school of medicine.

6 The sum appropriated represents only the amount derived 7 from interest earnings accrued from the proceeds of university 8 of Hawaii revenue bonds sold for the John A. Burns school of 9 medicine, which remain available in the bond fund for the 10 university. This appropriation shall lapse on June 30, 2024.

11 The sum appropriated shall be expended by the board of 12 regents of the university of Hawaii.

13 SECTION 2. This Act shall take effect on July 1, 2021

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INTRODUCED BY:



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Report Title:

UH; Bond Fund; John A. Burns School of Medicine; Appropriation

Description:

Appropriates moneys from the university of Hawaii bond fund for renovations, repairs, and improvements to the John A. Burns school of medicine.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

