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# A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT  
CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 201H-3, Hawaii Revised Statutes, is  
2 amended by amending subsections (a) and (b) to read as follows:  
3           "(a) There is created a board of directors of the Hawaii  
4 housing finance and development corporation consisting of [~~nine~~]  
5 eleven members, of whom [~~six~~] seven shall be public members  
6 appointed by the governor as provided in section 26-34. At  
7 least four of the public members shall have knowledge and  
8 expertise in public or private financing and development of  
9 affordable housing. Public members shall be appointed from each  
10 of the counties of Honolulu, Hawaii, Maui, and Kauai. At least  
11 one public member shall represent community advocates for  
12 low-income housing, affiliated with private nonprofit  
13 organizations that serve the residents of low-income housing.  
14 The public members of the board shall serve four-year staggered  
15 terms; provided that the initial appointments shall be as  
16 follows:



- 1 (1) Two members to be appointed for four years;
- 2 (2) Two members to be appointed for three years; and
- 3 (3) [~~Two~~] Three members to be appointed for two years.

4 The director of business, economic development, and tourism;  
 5 chairperson of the Hawaiian homes commission; and the director of  
 6 finance, or their designated representatives, and a representative  
 7 of the governor's office, shall be ex officio[+], [+] voting  
 8 members. The corporation shall be headed by the board.

9 (b) The board of directors shall select a chairperson and  
 10 vice chairperson from among its members; provided that the  
 11 chairperson shall be a public member. The director of business,  
 12 economic development, and tourism[~~7~~]; chairperson of the  
 13 Hawaiian homes commission; director of finance[~~7~~]; and the  
 14 governor's representative shall be ineligible to serve as  
 15 chairperson of the board."

16 SECTION 2. Statutory material to be repealed is bracketed  
 17 and stricken. New statutory material is underscored.

18 SECTION 3. This Act shall take effect on July 1, 2050.



H.B. NO. 757  
H.D. 1

**Report Title:**

HHFDC; HHC; Board of Directors

**Description:**

Adds a member of the Hawaiian Homes Commission and an additional public member to the board of directors of the Hawaii Housing Finance and Development Corporation. Effective 7/1/2050. (HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

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