
A BILL FOR AN ACT

AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR
AFFORDABLE HOUSING.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The director of finance is authorized to issue
2 general obligation bonds in the sum of \$20,000,000 or so much
3 thereof as may be necessary and the same sum or so much thereof
4 as may be necessary is appropriated for fiscal year 2021-2022 to
5 be deposited into the dwelling unit revolving fund established
6 by section 201H-191, Hawaii Revised Statutes.

7 SECTION 2. The director of finance is authorized to issue
8 general obligation bonds in the sum of \$25,000,000 or so much
9 thereof as may be necessary and the same sum or so much thereof
10 as may be necessary is appropriated for fiscal year 2021-2022 to
11 be deposited into the rental housing revolving fund established
12 by section 201H-202, Hawaii Revised Statutes.

13 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

General Obligation Bonds; Dwelling Unit Revolving Fund; Rental Housing Revolving Fund

Description:

Authorizes the issuance of general obligation bonds with the funds to be deposited into the dwelling unit revolving fund and the rental housing revolving fund. Effective 7/1/2050. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

