A BILL FOR AN ACT

RELATING TO TRANSIT-ORIENTED DEVELOPMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the promotion of 2 mixed-use development and affordable housing within transit-

3 oriented development areas within the State is one of the most

4 viable means for stimulating economic development opportunities

5 and addressing the need for affordable housing. The Hawaii

6 interagency council for transit-oriented development, co-chaired

7 by the director of the office of planning and sustainable

8 development and the executive director of the Hawaii housing

9 finance and development corporation, has been instrumental in

 ${f 10}$ coordinating the preparation and subsequent implementation of

11 the state strategic plan for transit-oriented development. The

12 state strategic plan serves to guide the planning and

13 coordination of state and county transit-oriented development

14 efforts statewide.

15 Since 2016, following the establishment of the Hawaii

16 interagency council for transit-oriented development, the

17 legislature has appropriated capital improvement project funds

- 1 to the office of planning and sustainable development to support
- 2 planning of transit-oriented development projects on Oahu and
- 3 the neighbor island counties. To date, twelve state and county
- 4 agencies have received funds from these appropriations, which
- 5 have been and are being used to catalyze planning of fourteen
- 6 projects in the state strategic plan that will advance mixed-use
- 7 and affordable housing developments statewide. The legislature
- 8 further finds that the request for funds for this purpose each
- 9 year has exceeded the funds available.
- 10 Accordingly, the purpose of this Act is to provide
- 11 supplemental funds for fiscal year 2022-2023 to maintain and
- 12 enhance capacity to support planning of state and county
- 13 transit-oriented development projects.
- 14 SECTION 2. The director of finance is authorized to issue
- 15 general obligation bonds in the sum of \$ or so much
- 16 thereof as may be necessary and the same sum or so much thereof
- 17 as may be necessary is appropriated for fiscal year 2022-2023
- 18 for the purpose of planning and coordination (BED144) for
- 19 transit-oriented development projects identified in the state
- 20 strategic plan for transit-oriented development statewide.

H.B. NO. 2023 H.D. 1

- 1 The sum appropriated shall be expended by the department of
- 2 business, economic development, and tourism for the purposes of
- 3 this Act.
- 4 SECTION 3. The appropriation made for the capital
- 5 improvement projects authorized by this Act shall not lapse at
- 6 the end of the fiscal biennium for which the appropriation is
- 7 made; provided that all moneys from the appropriation
- 8 unencumbered as of June 30, 2024, shall lapse as of that date.
- 9 SECTION 4. This Act shall take effect on July 1, 2050.

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Report Title:

Transit-oriented Development; Office of Planning and Sustainable Development; DBEDT; General Obligation Bonds; Appropriation

Description:

Authorizes the issuance of general obligation bonds and appropriates funds for certain transit-oriented development projects identified in the state Strategic Plan for Transit-Oriented Development. Effective 7/1/2050. (HD1)

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