A BILL FOR AN ACT

RELATING TO PROCUREMENT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1	SECTION 1. Section 103D-709, Hawaii Revised Statutes, is
2	amended by amending subsection (e) to read as follows:
3	"(e) The party initiating a proceeding falling within
4	subsection (d) shall pay to the department of commerce and
5	consumer affairs a cash or protest bond in the amount of:
6	[(1) \$1,000 for a contract with an estimated value of less
7	than \$500,000;
8	(2) (1) [\$2,000 for a contract with an estimated value of
9	\$500,000 or more, but] One per cent of the estimated
10	value of the contract if the estimated value of the
11	<pre>contract is less than \$1,000,000; or</pre>
12	[(3)] <u>(2)</u> [One-half] <u>Two</u> per cent of the estimated value of
13	the contract if the estimated value of the contract is
14	\$1,000,000 or more[; provided that in no event shall
15	the required amount of the cash or protest bond be
16	more than \$10,000].

- 1 If the initiating party prevails in the administrative
- 2 proceeding, the cash or protest bond shall be returned to that
- 3 party. If the initiating party does not prevail in the
- 4 administrative proceeding, the cash or protest bond shall be
- 5 deposited into the general fund."
- 6 SECTION 2. Statutory material to be repealed is bracketed
- 7 and stricken. New statutory material is underscored.
- 8 SECTION 3. This Act shall take effect on July 1, 2112.

H.B. NO. H.D. 1

Report Title:

Procurement; Administrative Proceedings; Cash or Protest Bond

Description:

Amends the cash or protest bond amount for a party initiating an administrative proceeding for review under the Hawaii public procurement code. Effective 7/1/2112. (HD1)

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