



GOV. MSG. NO. 1240

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

June 27, 2022

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Thirty-First State Legislature
State Capitol, Room 409
Honolulu, Hawai'i 96813

The Honorable Scott K. Saiki,
Speaker and Members of the
House of Representatives
Thirty-First State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Saiki, and Members of the Legislature:

This is to inform you that on June 27, 2022, the following bill was signed into law:

SB339 SD2 HD1 CD1

RELATING TO THE IMPORTANT
AGRICULTURAL LAND QUALIFIED
AGRICULTURAL COST TAX CREDIT.
ACT 139

Sincerely,

DAVID Y. IGE
Governor, State of Hawai'i

Approved by the Governor

JUN 27 2022

on _____

THE SENATE
THIRTY-FIRST LEGISLATURE, 2021
STATE OF HAWAII

ACT 139
S.B. NO. 339
S.D. 2
H.D. 1
C.D. 1

A BILL FOR AN ACT

RELATING TO THE IMPORTANT AGRICULTURAL LAND QUALIFIED
AGRICULTURAL COST TAX CREDIT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the important
2 agricultural land qualified agricultural cost tax credit
3 supports food self-sufficiency by providing tax credits to
4 qualified landowners and farmers to help offset costs related to
5 establishing and sustaining viable agricultural operations;
6 however, under existing law, the department of agriculture must
7 cease certifying these tax credits for taxable years beginning
8 after December 31, 2021. The legislature further finds that
9 extending the tax credit will provide additional time to
10 landowners and farmers to claim the tax credit in the event that
11 their agricultural lands are identified as potential important
12 agricultural lands and subsequently designated as such by the
13 land use commission.

14 The purpose of this Act is to extend the period during
15 which the important agricultural land qualified agricultural
16 cost tax credit is available.



1 SECTION 2. Section 235-110.93, Hawaii Revised Statutes, is
2 amended by amending subsection (1) to read as follows:

3 "(1) The department of agriculture shall cease certifying
4 credits pursuant to this section for taxable years beginning
5 after December 31, [~~2021,~~] 2030; provided that a taxpayer with
6 accumulated, but unclaimed, certified credits may continue
7 claiming the credits in subsequent taxable years until
8 exhausted."

9 SECTION 3. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 4. This Act shall take effect on July 1, 2022, and
12 shall apply to taxable years beginning after December 31, 2021.



S.B. NO. 339
S.D. 2
H.D. 1
C.D. 1

APPROVED this 27th day of June, 2022


A handwritten signature in black ink, reading "David Ige". The signature is written in a cursive style with a large, sweeping flourish under the "I".


GOVERNOR OF THE STATE OF HAWAII

THE SENATE OF THE STATE OF HAWAI‘I

Date: May 3, 2022
Honolulu, Hawaii 96813

We hereby certify that the foregoing Bill this day passed Final Reading in the Senate of the Thirty-First Legislature of the State of Hawai‘i, Regular Session of 2022.


President of the Senate


Clerk of the Senate

SB No. 339, SD 2, HD 1, CD 1

THE HOUSE OF REPRESENTATIVES OF THE STATE OF HAWAII

Date: May 3, 2022
Honolulu, Hawaii

We hereby certify that the above-referenced Bill on this day passed Final Reading in the House of Representatives of the Thirty-First Legislature of the State of Hawaii, Regular Session of 2022.



Scott K. Saiki
Speaker
House of Representatives



Brian L. Takeshita
Chief Clerk
House of Representatives