JOSH GREEN, M.D. GOVERNOR



DENISE ISERI-MATSUBARA EXECUTIVE DIRECTOR

STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT & TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION

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IN REPLY PLEASE REFER TO:

Statement of DENISE ISERI-MATSUBARA

Hawaii Housing Finance and Development Corporation Before the

HOUSE COMMITTEE ON HOUSING

March 22, 2023 at 10:00 a.m. State Capitol, Room 312

In consideration of H.C.R. 178/ H.R. 183 REQUESTING A FEASIBILITY STUDY ON REDEVELOPING LANDS SITUATED AT TMK (1) 2-8-015:001 INTO WORKFORCE HOUSING AND OTHER AFFILIATED USES.

HHFDC **<u>supports the intent</u>** of H.C.R. 178/ H.R. 183. HHFDC supports a feasibility study for the above parcel to ensure that it is used for the best possible use.

However, HHFDC does not currently have the capacity to implement this resolution inhouse and no funding has been appropriated in the resolution. Funding for additional staff or a consultant would be necessary to conduct the study. We also note that given the time it takes to procure a consultant and prepare a feasibility study, findings would not be available to present prior to the convening of the Regular Session of 2025.

Thank you for the opportunity to provide testimony.