JOSH GREEN, M.D. GOVERNOR

> SYLVIA LUKE LT. GOVERNOR



#### STATE OF HAWAII

DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT AND TOURISM HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION 677 QUEEN STREET, SUITE 300 HONOLULU, HAWAII 96813 FAX: (808) 587-0600

# Statement of **DEAN MINAKAMI**

Hawaii Housing Finance and Development Corporation Before the

## HOUSE COMMITTEE ON HOUSING

February 2, 2024 at 10:00 a.m. State Capitol, Room 312

## In consideration of H.B. 2292 RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

HHFDC **<u>supports</u>** HB 2292, which appropriates funds to HHFDC for the establishment and hiring of an unspecified number of Project Management III positions to aid in the development of affordable housing options in the state.

HHFDC appreciates the Legislature's ongoing support for our housing development programs.

Thank you for the opportunity to testify on this bill.



# STATE OF HAWAI'I OFFICE OF PLANNING & SUSTAINABLE DEVELOPMENT

JOSH GREEN, M.D. GOVERNOR

> SYLVIA LUKE LT. GOVERNOR

MARY ALICE EVANS INTERIM DIRECTOR

235 South Beretania Street, 6th Floor, Honolulu, Hawai'i 96813 Mailing Address: P.O. Box 2359, Honolulu, Hawai'i 96804 Telephone: (808) 587-2846 Fax: (808) 587-2824 Web: https://planning.hawaii.gov/

#### Statement of MARY ALICE EVANS, Interim Director

before the HOUSE COMMITTEE ON HOUSING Friday, February 2, 2024 10:00 AM State Capitol, Conference Room 312

#### in consideration of BILL NO HB2292 RELATING TO AFFORDABLE HOUSING DEVELOPMENT.

Chair Evslin, Vice Chair Aiu, and Members of the House Committee on Housing:

The Office of Planning and Sustainable Development (OPSD) **supports** HB2292, which proposes to appropriate funds to the Hawaii Housing Finance and Development Corporation (HHFDC) for the establishment and hiring of an unspecified number of project management III positions to aid in the development of affordable housing options in the State.

The State's dire housing needs are well-established, and there are scores of projects in planning, design and development to address those needs. Many of these large-scale projects are on State and County lands, and will include complex development, construction, finance, and management strategies, due to the ownership and management structures required for mixed-use development and a combination of affordable and market rate housing, both rental and for-sale.

Some of these projects will be developed directly by HHFDC, while others will need financing assistance. To meet the State's ambitious housing production goals, it is critical for HHFDC to have the finance and development staffing required to support the anticipated scale of development.

Thank you for the opportunity to testify on this measure.