## HOUSE OF REPRESENTATIVES THE THIRTY-FIRST LEGISLATURE REGULAR SESSION OF 2022

#### **COMMITTEE ON FINANCE**

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Rep. Scott Y. Nishimoto

## **NOTICE OF DECISION MAKING**

DATE: Thursday, March 3, 2022

TIME: 2:30 p.m.

PLACE: VIA VIDEOCONFERENCE

Conference Room 308

State Capitol

415 South Beretania Street

## THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

Please note that the committee members will participate remotely via videoconference.

Click <a href="here">here</a> to submit testimony and to testify remotely.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

Click <u>here</u> for the live stream of this meeting via YouTube. Click <u>here</u> for select hearings broadcast live on 'Ōlelo Community Media for cable TV.

# <u>A G E N D A #2</u>

The following measures were previously heard on **Tuesday March 1, 2022** @ **11:00 a.m.**. No public testimony will be accepted.

<u>HB 2511, HD1</u> (HSCR376-22) RELATING TO THE DEPARTMENT OF HAWAIIAN HOME

JHA, FIN

LANDS.

Status

Establishes the Hawaiian home lands special fund. Appropriates funds into and out of the special fund for DHHL to enable beneficiaries of the Hawaiian home lands trust to acquire a residence and to enable DHHL to fulfill its fiduciary duties to beneficiaries. (HD1)

Hearing FIN 03-03-22 2.doc

<u>HB 2510, HD1</u> (<u>HSCR551-22</u>) Status

#### RELATING TO INCOME.

Part II: Makes the state earned income tax credit refundable and permanent. Provides for carryforward of nonrefundable credits previously claimed. Part III: Increases and amends the refundable food/excise tax credit. Part IV: Increases minimum wage rate to 11.00 per hour beginning on 1/1/2023, 12.00 per hour beginning on 1/1/2024, \$13.00 per hour beginning on 1/1/2025, \$14.00 per hour beginning on 1/1/2026, \$15.00 per hour beginning on 1/1/2027, \$16.00 per hour beginning on 1/1/2028, \$17.00 per hour beginning on 1/1/2029, and \$18.00 per hour beginning 1/1/2030. Increases the tip credit over the same period. Beginning 7/1/2030 and each year thereafter, requires DLIR to annually adjust the minimum wage hourly rate and tip credit amount for the following January 1 based on the average of the increases to the statewide median hourly wage for all occupations over the previous three years compiled by the United States Bureau of Labor Statistics. Part V: Amends the household and dependent care tax credit to apply to expenses paid for the care of a qualifying individual, regardless of age. Part VI: Increases the cap on revenues that may be deposited into the tax administration special fund and authorizes that moneys in the fund shall also be used for outreach to educate low-wage earners about their withholding options and to provide support when completing their withholding forms. Appropriates funds from the tax administration special fund for the purpose of this part. Effective 12/25/2040. (HD1)

<u>HB 1840, HD1</u> (HSCR544-22) Status

### RELATING TO DISTRICT BOUNDARY AMENDMENTS.

Authorizes the appropriate county land use decision-making authority to determine district boundary amendments involving land areas over fifteen acres but less than or equal to fifty acres if the county has adopted an ordinance that meets certain requirements, including the requirement that the district boundary amendment is necessary to produce housing, sixty per cent of which shall be reserved for occupants whose incomes do not exceed eighty per cent of the area median income. Prohibits parceling of such lands. 7/1/2050. (HD1)

WAL, CPC, FIN

LAT, FIN

Persons wishing to offer comments should submit testimony at least <u>24 hours</u> prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, remote testifiers' written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

The House will not be responsible for bad connections on the testifier's end.

Hearing FIN 03-03-22 2.doc



For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click here for a complete list of House Guidelines for public testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at 586-6200

Rep. Sylvia Luke Chair

