# HOUSE OF REPRESENTATIVES THE THIRTY-FIRST LEGISLATURE REGULAR SESSION OF 2022

#### COMMITTEE ON ECONOMIC DEVELOPMENT

Rep. Sean Quinlan, Chair Rep. Daniel Holt, Vice Chair

Rep. Della Au Belatti Rep. Jackson D. Sayama Rep. Dale T. Kobayashi Rep. Gregg Takayama Rep. Richard H.K. Onishi Rep. Val Okimoto

# AMENDED NOTICE OF HEARING

DATE: Friday, March 18, 2022

TIME: 10:30 AM

PLACE: VIA VIDEOCONFERENCE

Conference Room 312

State Capitol

415 South Beretania Street

Click here to submit testimony and to testify remotely or in person.

A live stream link of all House Standing Committee meetings will be available online shortly before the scheduled start time.

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## AMENDED AGENDA

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The following measure(s) has been **ADDED** to the agenda: **SB 3143** 

(SSCR2866) Status	Establishes a penalty for failure to respond to an inquiry or request during a state tax examination. (SD1)	
SB 2379, SD2 (SSCR3182)	RELATING TO THE SPECIAL ENFORCEMENT SECTION. Authorizes the Special Enforcement Section of the Department of	ECD, FIN
Status	Taxation to examine any sector of Hawaii's economy, initiate civil	
	investigations, and refer and recommend cases or examinations of	

segments of the economy to the auditors within the Department for

RELATING TO STATE TAX EXAMINATIONS.

auditing. (SD2)

SB 2377, SD1

SB 2599, SD1 (SSCR2966) Status RELATING TO THE TAX CREDIT FOR RESEARCH ACTIVITIES.

Adds a cap for the amount of tax credits for research activities that an eligible taxpayer and the taxpayer's related entities may receive per taxable year. Consolidates the survey and certification requirements for tax credits for research activities. Amends the annual aggregate cap on tax credits for research activities that the Department of Business, Economic Development, and Tourism may certify. Requires certification of the tax credits for research activities on a first-come, first-served basis to be based on the date that a complete application is received, subject to certain conditions. Effective 7/1/2050. (SD1)

SB 2808, SD1 (SSCR2799) Status RELATING TO THE HAWAII TECHNOLOGY DEVELOPMENT CORPORATION.

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Appropriates funds to the Hawaii Technology Development Corporation for the State Small Business Credit Initiative Program. Effective 7/1/2050. (SD1)

SB 3054, SD1 (SSCR3139) Status RELATING TO THE HAWAII FILM AND CREATIVE INDUSTRIES DEVELOPMENT SPECIAL FUND.

Expands the funding sources and authorized uses of the Hawaii film and creative industries development special fund. Makes an appropriation out of the special fund. Effective 7/1/2050. (SD1)

SB 3243, SD1 (SSCR2266) Status RELATING TO ECONOMIC DEVELOPMENT.

Establishes a definition of "economic zone". Repeals the definition of "industrial park" in chapter 206M, Hawaii Revised Statutes, regarding the Hawaii Technology Development Corporation. Replaces all instances of "industrial park" with "economic zone" in that chapter. (SD1)

SB 3337, SD2 (SSCR3124) Status RELATING TO THE ECONOMY.

Establishes a public policy framework that addresses state goals in the areas of economic disaster mitigation and economic diversification. Appropriates moneys to the Department of Business, Economic Development, and Tourism (DBEDT) to implement specific projects that address those goals. Requires DBEDT to submit annual reports to the Legislature summarizing project outcomes, including an assessment of each project's effectiveness in achieving those goals. Appropriates funds to staff the Hawaii Center for Advanced Transportation Technologies. Effective 7/1/2050. (SD2)

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SB 3334, SD2 (SSCR3210) Status

## RELATING TO GOVERNMENT OPERATIONS.

Establishes the Director of Business, Economic Development, and Tourism, or a designee of the Director, as an ex officio voting board member of the Hawaii Tourism Authority and the School Facilities Authority. Transfers the Stadium Authority and the School Facilities Authority from the Department of Accounting and General Services and Department of Education, respectively, to the Department of Business, Economic Development, and Tourism. Increases the amount of general obligation bonds that may be issued for the Stadium Development District. Amends the Hawaii Community Development Authority membership to include the Director of Business, Economic Development, and Tourism and the Director of the Office of Planning and Permitting of each county, or their designee, in which a community development district is located. Amends community representatives on each board from three to two at-large members.

**SB 3143** (SSCR3098) **Status** 

RELATING TO CONFORMITY TO THE INTERNAL REVENUE CODE.

Effective 7/1/2050. (SD2)

Conforms Hawaii income and estate and generation-skipping transfer tax laws to the Internal Revenue Code of 1986, as amended as of December 31, 2021.

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## DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair may institute a per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to

For remote testifiers, the House will not be responsible for bad connections on the testifier's end.

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Click <u>here</u> for a complete list of House Guidelines for remote testimony.

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FOR AMENDED NOTICES:	Measures that have been deleted are stricken through and measures that have been added are
bolded.	

For more information, please contact the Committee Clerk at (808) 586-6380. For information regarding testimony, please contact Vice-Chair's Committee Clerk at (808)-586-6180.

Rep. Sean Quinlan Chair

