

HOUSE OF REPRESENTATIVES
THE THIRTY-FIRST LEGISLATURE
REGULAR SESSION OF 2022

COMMITTEE ON ECONOMIC DEVELOPMENT

Rep. Sean Quinlan, Chair
Rep. Daniel Holt, Vice Chair

Rep. Della Au Belatti	Rep. Jackson D. Sayama
Rep. Dale T. Kobayashi	Rep. Gregg Takayama
Rep. Richard H.K. Onishi	Rep. Val Okimoto

NOTICE OF HEARING

DATE: Wednesday, February 9, 2022
TIME: 10:00 AM
PLACE: VIA VIDEOCONFERENCE
Conference Room 312
State Capitol
415 South Beretania Street

THE STATE CAPITOL IS CLOSED TO THE PUBLIC DURING THE ONGOING COVID-19 PANDEMIC

Please note that the committee members will participate remotely via videoconference.
Click [here](#) to submit testimony and to testify remotely.

A live stream link of all House Standing Committee meetings will be available online
shortly before the scheduled start time.

Click [here](#) for the live stream of this meeting via YouTube.
Click [here](#) for select hearings broadcast live on 'Ōlelo Community Media for cable TV.

A G E N D A

[HB 2325](#)
[Status](#)

RELATING TO BUSINESS DEVELOPMENT IN CENTRAL OAHU.
Authorizes a GET exemption for businesses investing more than \$750,000 over a 10-year period and creating a minimum of 50 job positions for the purpose of business development in the Pearl-City Aiea and Waipahu opportunity zones. Establishes a tax credit for upgrading infrastructure in the Pearl-City Aiea and Waipahu opportunity zones.

ECD, CPC, FIN

[HB 1490](#)
[Status](#)

RELATING TO TAXATION.
Establishes a civil penalty for failure to respond to an inquiry or request for information during a state tax examination or investigation.

ECD, FIN



<u>HB 1491</u> <u>Status</u>	RELATING TO THE CIGARETTE TAX AND TOBACCO TAX LAW. Repeals the deferred payment purchase option for cigarette tax stamps. Requires licensees to pay for stamps at the time of purchase using cash, certified check, or bank transfer.	ECD, FIN
<u>HB 1492</u> <u>Status</u>	RELATING TO TAXATION. Establishes a civil penalty for failure to respond to the Department of Taxation in relation to an inspection or examination of records.	ECD, FIN
<u>HB 1493</u> <u>Status</u>	RELATING TO THE TAX ADMINISTRATION SPECIAL FUND. Increases the amount of moneys maintained in the tax administration special fund. Amends the purpose of the fund.	ECD, FIN
<u>HB 1494</u> <u>Status</u>	RELATING TO SPECIAL ENFORCEMENT SECTION. Amends the purpose and duties of the Special Enforcement Section of the Department of Taxation.	ECD, FIN
<u>HB 1507</u> <u>Status</u>	RELATING TO TAX FAIRNESS. Increases the tax rate on capital gains. Makes the state earned income tax credit refundable and permanent. Applies to taxable years beginning after December 31, 2022.	ECD, FIN
<u>HB 1569</u> <u>Status</u>	RELATING TO THE REFUNDABLE FOOD/EXCISE TAX CREDIT. Increases the income threshold eligible to claim the refundable food/excise tax credit.	ECD, FIN
<u>HB 1709</u> <u>Status</u>	RELATING TO TAXATION. Establishes an income tax credit for taxpayers who purchase and install a whole house water filter system.	ECD, FIN
<u>HB 1926</u> <u>Status</u>	RELATING TO TAXATION. Retroactively restores the foreign-trade zones exemption from taxation under the general excise tax law, use tax law, fuel tax law, liquor tax law, and cigarette tax and tobacco tax law.	ECD, FIN
<u>HB 2226</u> <u>Status</u>	RELATING TO THE TAX CREDIT FOR RESEARCH ACTIVITIES. Adds a cap for an eligible taxpayer and the taxpayer's related entities per taxable year; consolidates the survey and certification requirements; amends the annual aggregate cap; and requires certification on a first-come, first-served basis to be based on the date a complete application is received, subject to certain conditions, for the tax credit for research activities.	ECD, FIN
<u>HB 2406</u> <u>Status</u>	RELATING TO TAXATION. Makes the state earned income tax credit refundable and permanent. Allows nonrefundable state earned income tax credits claimed for certain taxable years that exceeded tax liability for the original claim year to be credited against net tax liability in subsequent years until exhausted, up to the end of the 2022 tax year.	ECD, FIN



DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least **24 hours** prior to the hearing. Testimony received after this time will be stamped late and left to the discretion of the chair to consider. While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may not be processed.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

The chair will be instituting **2-minute** per-testifier time limit.

Committees meeting in the morning must adjourn prior to the day's Floor Session. Therefore, due to time constraints, not all testifiers may be provided an opportunity to offer verbal comments. However, remote testifiers' written submissions will be considered by the committee.

Please refrain from profanity or uncivil behavior. Violations may result in ejection from the hearing without the ability to rejoin.

The House will not be responsible for bad connections on the testifier's end.

For general help navigating the committee hearing process, please contact the Public Access Room at (808) 587-0478 or par@capitol.hawaii.gov.

The cable TV broadcast and/or live stream of this meeting will include closed captioning. If you require other auxiliary aids or services to participate in the public hearing process (i.e. interpretive services (oral or written) or ASL interpreter) or are unable to submit testimony via the website due to a disability, please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

Click [here](#) for a complete list of House Guidelines for public testimony.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are bolded.

For more information, please contact the Committee Clerk at 586-6485

Rep. Sean Quinlan
Chair

