

STAND. COM. REP. NO. 1766-22

Honolulu, Hawaii

APR 07 , 2022

RE: S.B. No. 339  
S.D. 2  
H.D. 1

Honorable Scott K. Saiki  
Speaker, House of Representatives  
Thirty-First State Legislature  
Regular Session of 2022  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 339, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE IMPORTANT AGRICULTURAL LAND QUALIFIED AGRICULTURAL COST TAX CREDIT,"

begs leave to report as follows:

The purpose of this measure is to extend the period during which the important agricultural land qualified agricultural cost tax credit is available through the taxable year ending December 31, 2030.

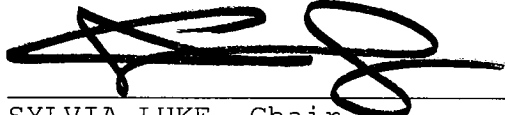
Your Committee received testimony in support of this measure from the Department of Agriculture; Hawai'i Farm Bureau; Hawaii Cattlemen's Council, Inc.; Land Use Research Foundation of Hawaii; Ulupono Initiative; Carpenter & Carpenter, Inc.; and Kamehameha Schools. Your Committee received comments on this measure from the Department of Budget and Finance, Department of Taxation, Office of Planning and Sustainable Development, and Tax Foundation of Hawaii.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 339, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

2022-2807 SB339 HD1 HSCR HMSO



Respectfully submitted on  
behalf of the members of the  
Committee on Finance,

  
\_\_\_\_\_  
SYLVIA LUKE, Chair



Record of Votes of the Committee on Finance

<b>Bill/Resolution No.:</b> SB 339 SD2 HD1	<b>Committee Referral:</b> AGR, FIN	<b>Date:</b> 4-1-22		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
<b>The recommendation is to:</b> <input checked="" type="checkbox"/> Pass, unamended (as is) <input type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
<b>FIN Members</b>	<b>Ayes</b>	<b>Ayes (WR)</b>	<b>Nays</b>	<b>Excused</b>
1. LUKE, Sylvia (C)	/			
2. YAMASHITA, Kyle T. (VC)	/			
3. BRANCO, Patrick Pihana	/			
4. ELI, Stacelynn K.M.	/			
5. HOLT, Daniel	/			
6. ILAGAN, Greggor	/			
7. KOBAYASHI, Bertrand	/			
8. MARTEN, Lisa	/			
9. NISHIMOTO, Scott Y.	/			
10. PERRUSO, Amy A.	/			
11. SAYAMA, Jackson D.	/			
12. TAM, Adrian K.	/			
13. TODD, Chris	/			
14. WILDBERGER, Tina	/			
15. McDERMOTT, Bob				/
<b>TOTAL (15)</b>	<b>14</b>			<b>1</b>
<b>The recommendation is:</b> <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <small>committee acronym(s)</small>				
<b>Vice Chair's or designee's signature:</b> _____ 				
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